

SECTION 54 DEPOSIT BY LESSEES OR NON-OWNERS OF
PROPERTY

54.01 AMOUNT OF DEPOSIT

When an application is made by a customer who does not own the land to be served, the customer must have payment of sewer service bills guaranteed in advance in writing by the owner of the property or the customer must make a cash deposit amounting to three times the monthly rate for the category of sewer service being requested. The customer's deposit shall be applied to reduce or satisfy any delinquent payment or other amount due the District at the time of termination of sewer service to the customer. Any portion of the deposit remaining after satisfaction of the amount due shall be refunded to the customer that made the deposit.

54.02 REFUND OF DEPOSIT

Where funds have been on deposit for twelve months and there has been no more than one delinquent payment on the account during that period, the District will refund the deposit to the customer.

54.03 LETTER OF CREDIT

A letter of credit, in a form approved by the General Manager or Controller, may be submitted to the District to satisfy the deposit requirements of this Section 54.