



STAFF REPORT

TYPE MEETING:	Regular Board	MEETING DATE:	August 10, 2011
SUBMITTED BY:	James Cudlip, Finance Manager	W.O./G.F. NO:	DIV. NO. All
APPROVED BY: (Chief)	Joseph R. Beachem, Chief Financial Officer		
APPROVED BY: (Asst. GM):	German Alvarez, Assistant General Manager, Finance and Administration		
SUBJECT:	Annual Review of Investment Policy (Policy No. 27) and Adoption of Resolution No. 4184 Amending the Policy and Re-Delegating Authority for all Investment Related Activities to the Chief Financial Officer		

GENERAL MANAGER'S RECOMMENDATION:

That the Board receives the District's Investment Policy (Policy #27) for review, and adopts Resolution No. 4184 amending the policy and re-delegating authority for all investment related activities to the Chief Financial Officer (CFO), in accordance with Government Code Section 53607.

COMMITTEE ACTION: _____

See Attachment A.

PURPOSE:

Government Code Section 53646 recommends that the District's Investment Policy be rendered to the Board on an annual basis for review. In addition, Government Code Section 53607 requires that for the CFO's delegation of authority to remain effective, the governing board must re-delegate authority over investment activities on an annual basis.

ANALYSIS:

The proposed Investment Policy (Attachment C) revises the existing Policy (Exhibit 1), which was approved by the Board on September 6, 2006. The only change to the existing policy is to add the *Restricted New Water Supply Fund* (para. 2.2.6), as an additional Capital Project Fund of the District, in accordance with the District's Reserve Policy which was revised effective November 3, 2010.

The primary goals of the investment policy are to assure compliance with the California Government Code, Sections 53600 et seq, and to protect the principal of the funds. The code provides a broad range of investment options for local agencies, including Federal Treasuries, Federal Agencies, Callable Federal Agencies, the State Pool, the County Pool, high-grade corporate debt, and others. Over the past two years, the size of the District's portfolio has fluctuated between \$115 million and \$65 million due to large outlays for construction projects, and the influx of bond proceeds from the COPS/BABS-2010 funding.

Because of the District's adherence to a conservative range of authorized investments, we have been able to maintain a healthy and diversified portfolio with no investment losses despite an extended period of turmoil and instability in the national financial markets. The policy is consistent with the current law and the overall objectives of the policy are being met.

FISCAL IMPACT:



None.

STRATEGIC GOAL:

Demonstrate financial health through formalized policies, prudent investing, and efficient operations.

LEGAL IMPACT:

None.



General Manager

Attachments:

- A) Committee Action Form
- B) Resolution No. 4184
Exhibit 1: Strike-through Investment Policy No. 27
- C) Proposed Investment Policy No. 27
- D) Portfolio Management: Portfolio Summary
- E) Investment Policy Presentation



ATTACHMENT A

SUBJECT/PROJECT:	Annual Review of Investment Policy (Policy No. 27) and Adoption of Resolution No. 4184 Amending the Policy and Re-delegating Authority for all Investment Related Activities to the Chief Financial Officer
-------------------------	---

COMMITTEE ACTION:

The Finance, Administration and Communications Committee discussed this item at a meeting held on July 19, 2011 and the following comments were made:

- Staff is presenting the District's Investment Policy for review and is proposing that the board adopt Resolution No. 4184 to amend the policy and re-delegate the authority for all investment related activities to the Chief Financial Officer.
- State statute does not require the annual review of the District's Investment Policy, however, it is a best practice. Staff reviews the policy each year to assure that there have not been any changes proposed by the Government Finance Officers (GFOA) Association or the Association of Public Treasurers that should be incorporated into the District's Investment Policy. Staff indicated that the policy continues to meet best industry practices and complies with State Government Code Sections 53600 to 53692.
- State statute does require that the delegation of investment authority be renewed each year and a resolution is presented for adoption by the board for this purpose.
- It was indicated that the policy, as a whole, was last revised in September 2006 and, at that time, the District received a Best Industry Practices Award from the Association of Public Treasurers.
- Staff noted that there are a couple changes proposed to the Investment Policy:
 - o The addition of the new Restricted Water Supply Reserve Fund as per the revisions adopted to the

District's Reserve Policy by the board in November 2010.

- o Board policy has always authorized the District to invest in LAIF up to the LAIF limit. The LAIF limit has increased from \$40 million to \$50 million since the last Investment Policy review. This change is noted on page six (6) of the policy.

- The objectives of the Investment Policy are safety, liquidity and return on investment. The District has been able to achieve a return on investment that has been better than LAIF's return for over three and half (3½) years now. Otay's return on investment for FY 2011 and FY 2010 was 1.25% and 1.35% respectively versus LAIF's return of 0.50% and 0.65% respectively.

- Staff noted that, as per the District's June 30, 2011 Financial Report, the District's financial position is very strong and the District can meet all its obligations.

Following the discussion, the committee supported staffs' recommendation and presentation to the board as an action item.

RESOLUTION NO.4184

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OTAY WATER DISTRICT AMENDING
INVESTMENT POLICY NO.27 OF THE
DISTRICT'S CODE OF ORDINANCES

WHEREAS, the Otay Water District Board of Directors have been presented with an amended Investment Policy No. 27 of the District's Code of Ordinances for the financial management of the Otay Water District; and

WHEREAS, the amended Investment Policy has been reviewed and considered by the Board, and it is in the interest of the District to adopt the amended Investment Policy; and

WHEREAS, the strike-through copy of the proposed policy is attached as Exhibit 1 to this resolution; and

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Directors of the Otay Water District that the amended Investment Policy, incorporated herein as an attachment, is hereby adopted.

PASSED, APPROVED AND ADOPTED by the Board of Directors of Otay Water District at a board meeting held this 10th day of August 2011, by the following vote:

Ayes:
Noes:
Abstain:
Absent:

President

ATTEST:

District Secretary

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

1.0: POLICY

It is the policy of the Otay Water District to invest public funds in a manner which will provide maximum security with the best interest return, while meeting the daily cash flow demands of the entity and conforming to all state statutes governing the investment of public funds.

2.0: SCOPE

This investment policy applies to all financial assets of the Otay Water District. The District pools all cash for investment purposes. These funds are accounted for in the District's audited Comprehensive Annual Financial Report (CAFR) and include:

- 2.1) General Fund
- 2.2) Capital Project Funds
 - 2.2.1) Designated Expansion Fund
 - 2.2.2) Restricted Expansion Fund
 - 2.2.3) Designated Betterment Fund
 - 2.2.4) Restricted Betterment Fund
 - 2.2.5) Designated Replacement Fund
 - 2.2.6) Restricted New Water Supply Fund
- 2.3) Other Post Employment Fund (OPEB)
- 2.4) Debt Reserve Fund

Exceptions to the pooling of funds do exist for tax-exempt debt proceeds and deferred compensation funds. Funds received from the sale of general obligation bonds, certificates of participation or other tax-exempt financing vehicles are segregated from pooled investments and the investment of such funds are guided by the legal documents that govern the terms of such debt issuances.

3.0: PRUDENCE

Investments should be made with judgment and care, under current prevailing circumstances, which persons of prudence, discretion and intelligence, exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

The standard of prudence to be used by investment officials shall be the "Prudent Person" and/or "Prudent Investor" standard (California Government Code 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0: OBJECTIVE

As specified in the California Government Code 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

- 4.1) Safety: Safety of principal is the foremost objective of the investment program. Investments of the Otay Water District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities offering independent returns and financial institutions.
- 4.2) Liquidity: The Otay Water District's investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- 4.3) Return on Investment: The Otay Water District's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the District's investment risk constraints and the cash flow characteristics of the portfolio.

5.0 DELEGATION OF AUTHORITY

Authority to manage the Otay Water District's investment program is derived from the California Government Code, Sections 53600 through

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

53692. Management responsibility for the investment program is hereby delegated to the Chief Financial Officer (CFO), who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the CFO.

The CFO shall establish written investment policy procedures for the operation of the investment program consistent with this policy. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the CFO.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

6.0: ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the General Manager any material financial interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District.

7.0: AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The Chief Financial Officer shall maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained of approved security broker/dealers who are authorized to provide investment services in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule). No public deposit shall be made except in a qualified public depository as established by state laws.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the District with the following, as appropriate:

- Audited Financial Statements.
- Proof of National Association of Security Dealers (NASD) certification.
- Proof of state registration.
- Completed broker/dealer questionnaire.
- Certification of having read the District's Investment Policy.
- Evidence of adequate insurance coverage.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

As annual review of the financial condition and registrations of qualified bidders will be conducted by the CFO. A current audited financial statement is required to be on file for each financial institution and broker/dealer in which the District invests.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

8.0: AUTHORIZED AND SUITABLE INVESTMENTS

From the governing body perspective, special care must be taken to ensure that the list of instruments includes only those allowed by law and those that local investment managers are trained and competent to handle. The District is governed by the California Government Code, Sections 53600 through 53692, to invest in the following types of securities, as further limited herein:

8.01) United States Treasury Bills, Bonds, Notes or those instruments for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no percentage limitation of the portfolio which can be invested in this category, although a five-year maturity limitation is applicable.

8.02) Local Agency Investment Fund (LAIF), which is a State of California managed investment pool, may be used up to the maximum permitted by State Law (currently ~~\$40~~ \$50 million). The District may also invest bond proceeds in LAIF with the same but independent maximum limitation.

8.03) Bonds, debentures, notes and other evidence of indebtedness issued by any of the following government agency issuers:

- Federal Home Loan Bank (FHLB)
- Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac")
- Federal National Mortgage Association (FNMA or "Fannie Mae")
- Government National Mortgage Association (GNMA or "Ginnie Mae")
- Student Loan Marketing Association (SLMA or "Sallie Mae")
- Federal Farm Credit Bank (FFCB)

There is no percentage limitation of the portfolio which can be invested in this category, although a five-year maturity limitation is applicable.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

8.04) Interest-bearing demand deposit accounts and Certificates of Deposit (CD) will be made only in Federal Deposit Insurance Corporation (FDIC) insured accounts. For deposits in excess of the insured maximum of \$100,000, approved collateral shall be required in accordance with California Government Code, Section 53652. Investments in CD's are limited to 15 percent of the District's portfolio.

8.05) Commercial paper, which is short-term, unsecured promissory notes of corporate and public entities. Purchases of eligible commercial paper may not exceed 10 percent of the outstanding paper of an issuing corporation, and maximum investment maturity will be restricted to 270 days. Investment is further limited as described in California Government Code, Section 53601(g). Purchases of commercial paper may not exceed 15 percent of the District's portfolio.

8.06) Medium-term notes defined as all corporate debt securities with a maximum remaining maturity of five years or less, and that meet the further requirements of California Government Code, Section 53601(j). Investments in medium-term notes are limited to 15 percent of the District's portfolio.

8.07) Money market mutual funds that invest only in Treasury securities and repurchase agreements collateralized with Treasury securities, and that meet the further requirements of California Government Code, Section 53601(k). Investments in money market mutual funds are limited to 15 percent of the District's portfolio.

8.08) The San Diego County Treasurer's Pooled Money Fund, which is a County managed investment pool, may be used by the Otay Water District to invest excess funds. There is no percentage limitation of the portfolio which can be invested in this category.

8.09) Under the provisions of California Government Code 53601.6, the Otay Water District shall not invest any funds covered by this Investment Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools, or any investment that may result in a zero interest accrual if held to

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

maturity. Also, the borrowing of funds for investment purposes, known as leveraging, is prohibited.

9.0: INVESTMENT POOLS/MUTUAL FUNDS

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

- A description of eligible investment securities, and a written statement of investment policy and objectives.
- A description of interest calculations and how it is distributed, and how gains and losses are treated.
- A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- A description of who may invest in the program, how often, and what size deposits and withdrawals are allowed.
- A schedule for receiving statements and portfolio listings.
- Are reserves, retained earnings, etc., utilized by the pool/fund?
- A fee schedule, and when and how is it assessed.
- Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

10.0 COLLATERALIZATION

Collateralization will be required on certificates of deposit. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

11.0: SAFEKEEPING AND CUSTODY

All security transactions entered into by the Otay Water District shall be conducted on a delivery-versus-payment (DVP) basis.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

Securities will be held by a third party custodian designated by the District and evidenced by safekeeping receipts.

12.0: DIVERSIFICATION

The Otay Water District will diversify its investments by security type and institution, with limitations on the total amounts invested in each security type as detailed in Paragraph 8.0, above, so as to reduce overall portfolio risks while attaining benchmark average rate of return. With the exception of U.S. Treasury securities, government agencies, and authorized pools, no more than 50% of the District's total investment portfolio will be invested with a single financial institution.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

13.0: MAXIMUM MATURITIES

To the extent possible, the Otay Water District will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the District will not directly invest in securities maturing more than five years from the date of purchase. However, for time deposits with banks or savings and loan associations, investment maturities will not exceed two years. Investments in commercial paper will be restricted to 270 days.

14.0: INTERNAL CONTROL

The Chief Financial Officer shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures.

15.0: PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The Otay Water District's investment strategy is passive. Given this strategy, the basis used by the CFO to determine whether market yields are being achieved shall be the State of California Local Agency Investment Fund (LAIF) as a comparable benchmark.

16.0: REPORTING

The Chief Financial Officer shall provide the Board of Directors monthly investment reports which provide a clear picture of the status of the current investment portfolio. The management report should include comments on the fixed income markets and economic conditions, discussions regarding restrictions on percentage of investment by categories, possible changes in the portfolio structure going forward and thoughts on investment strategies. Schedules in the quarterly report should include the following:

- A listing of individual securities held at the end of the reporting period by authorized investment category.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

- Average life and final maturity of all investments listed.
- Coupon, discount or earnings rate.
- Par value, amortized book value, and market value.
- Percentage of the portfolio represented by each investment category.

17.0: INVESTMENT POLICY ADOPTION

The Otay Water District's investment policy shall be adopted by resolution of the District's Board of Directors. The policy shall be reviewed annually by the Board and any modifications made thereto must be approved by the Board.

18.0: GLOSSARY

See Appendix A.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

APPENDIX A: GLOSSARY

ACTIVE INVESTING: Active investors will purchase investments and continuously monitor their activity, often looking at the price movements of their stocks many times a day, in order to exploit profitable conditions. Typically, active investors are seeking short term profits.

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

BANKERS' ACCEPTANCE (BA): A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BROKER/DEALER: Any individual or firm in the business of buying and selling securities for itself and others. Broker/dealers must register with the SEC. When acting as a broker, a broker/dealer executes orders on behalf of his/her client. When acting as a dealer, a broker/dealer executes trades for his/her firm's own account. Securities bought for the firm's own account may be sold to clients or other firms, or become a part of the firm's holdings.

CERTIFICATE OF DEPOSIT (CD): A short or medium term, interest bearing, FDIC insured debt instrument offered by banks and savings and loans. Money removed before maturity is subject to a penalty. CDs are a low risk, low return investment, and are also known as "time deposits", because the account holder has agreed to keep the money in the account for a specified amount of time, anywhere from a few months to several years.

COLLATERAL: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

COMMERCIAL PAPER: An unsecured short-term promissory note, issued by corporations, with maturities ranging from 2 to 270 days.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): The official annual report for the Otay Water District. It includes detailed financial information prepared in conformity with generally accepted accounting principles (GAAP). It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed statistical section.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a set date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures deposits in member banks and thrifts, currently up to \$100,000 per deposit.

FEDERAL FARM CREDIT BANK (FFCB): The Federal Farm Credit Bank system supports agricultural loans and issues securities and bonds in financial markets backed by these loans. It has consolidated the financing programs of several related farm credit agencies and corporations.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANK (FHLB): Government sponsored wholesale banks (currently 12 regional banks), which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies.

FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC or Freddie Mac): A stockholder owned, publicly traded company chartered by the United States federal government in 1970 to purchase mortgages and related securities, and then issue securities and bonds in financial markets backed by those mortgages in secondary markets. Freddie Mac, like its competitor Fannie Mae, is regulated by the United States Department of Housing and Urban Development (HUD).

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA or Fannie Mae): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

States. Fannie Mae is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and about 5,700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): A government owned agency which buys mortgages from lending institutions, securitizes them, and then sells them to investors. Because the payments to investors are guaranteed by the full faith and credit of the U.S. Government, they return slightly less interest than other mortgage-backed securities.

INTEREST-ONLY STRIPS: A mortgage backed instrument where the investor receives only the interest, no principal, from a pool of mortgages. Issues are highly interest rate sensitive, and cash flows vary between interest periods. Also, the maturity date may occur earlier than that stated if all loans within the pool are pre-paid. High prepayments on underlying mortgages can return less to the holder than the dollar amount invested.

INVERSE FLOATER: A bond or note that does not earn a fixed rate of interest. Rather, the interest rate is tied to a specific interest rate index identified in the bond/note structure. The interest rate earned by the bond/note will move in the opposite direction of the index. An inverse floater increases the market rate risk and modified duration of the investment.

LEVERAGE: Investing with borrowed money with the expectation that the interest earned on the investment will exceed the interest paid on the borrowed money.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

asked prices is narrow and reasonable size can be done at those quotes.

LOCAL AGENCY INVESTMENT FUND (LAIF): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase/reverse repurchase agreements that establish each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

MUTUAL FUNDS: An open-ended fund operated by an investment company which raises money from shareholders and invests in a group of assets, in accordance with a stated set of objectives. Mutual funds raise money by selling shares of the fund to the public. Mutual funds then take the money they receive from the sale of their shares (along with any money made from previous investments) and use it to purchase various investment vehicles, such as stocks, bonds, and money market instruments.

MONEY MARKET MUTUAL FUNDS: An open-end mutual fund which invests only in money markets. These funds invest in short term (one day to one year) debt obligations such as Treasury bills, certificates of deposit, and commercial paper.

NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD): A self-regulatory organization of the securities industry responsible for the operation and regulation of the NASDAQ stock market and over-the-counter

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

markets. Its regulatory mandate includes authority over firms that distribute mutual fund shares as well as other securities.

PASSIVE INVESTING: An investment strategy involving limited ongoing buying and selling actions. Passive investors will purchase investments with the intention of long term appreciation and limited maintenance, and typically don't actively attempt to profit from short term price fluctuations. Also known as a buy-and-hold strategy.

PRIMARY DEALER: A designation given by the Federal Reserve System to commercial banks or broker/dealers who meet specific criteria, including capital requirements and participation in Treasury auctions. These dealers submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission registered securities broker/dealers, banks, and a few unregulated firms.

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state—the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

PUBLIC SECURITIES ASSOCIATION (PSA): A trade organization of dealers, brokers, and bankers who underwrite and trade securities offerings.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RANGE NOTE: An investment whose coupon payment varies and is dependent on whether the current benchmark falls within a pre-determined range.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

REGIONAL DEALER: A securities broker/dealer, registered with the Securities & Exchange Commission (SEC), who meets all of the licensing requirements for buying and selling securities.

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money that is increasing bank reserves.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding securities issues following their initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.), and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

STUDENT LOAN MARKETING ASSOCIATION (SLMA or Sallie Mae): A federally established, publicly traded corporation which buys student loans from colleges and other lenders, pools them, and sells them to investors.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	9/6/06 8/10/11

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for the security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

1.0: POLICY

It is the policy of the Otay Water District to invest public funds in a manner which will provide maximum security with the best interest return, while meeting the daily cash flow demands of the entity and conforming to all state statues governing the investment of public funds.

2.0: SCOPE

This investment policy applies to all financial assets of the Otay Water District. The District pools all cash for investment purposes. These funds are accounted for in the District's audited Comprehensive Annual Financial Report (CAFR) and include:

- 2.1) General Fund
- 2.2) Capital Project Funds
 - 2.2.1) Designated Expansion Fund
 - 2.2.2) Restricted Expansion Fund
 - 2.2.3) Designated Betterment Fund
 - 2.2.4) Restricted Betterment Fund
 - 2.2.5) Designated Replacement Fund
 - 2.2.6) Restricted New Water Supply Fund
- 2.3) Other Post Employment Fund (OPEB)
- 2.4) Debt Reserve Fund

Exceptions to the pooling of funds do exist for tax-exempt debt proceeds and deferred compensation funds. Funds received from the sale of general obligation bonds, certificates of participation or other tax-exempt financing vehicles are segregated from pooled investments and the investment of such funds are guided by the legal documents that govern the terms of such debt issuances.

3.0: PRUDENCE

Investments should be made with judgment and care, under current prevailing circumstances, which persons of prudence, discretion and intelligence, exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

The standard of prudence to be used by investment officials shall be the "Prudent Person" and/or "Prudent Investor" standard (California Government Code 53600.3) and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0: OBJECTIVE

As specified in the California Government Code 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

- 4.1) Safety: Safety of principal is the foremost objective of the investment program. Investments of the Otay Water District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities offering independent returns and financial institutions.
- 4.2) Liquidity: The Otay Water District's investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably anticipated.
- 4.3) Return on Investment: The Otay Water District's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the District's investment risk constraints and the cash flow characteristics of the portfolio.

5.0 DELEGATION OF AUTHORITY

Authority to manage the Otay Water District's investment program is derived from the California Government Code, Sections 53600 through 53692. Management responsibility for the investment program is hereby

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

delegated to the Chief Financial Officer (CFO), who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and their procedures in the absence of the CFO.

The CFO shall establish written investment policy procedures for the operation of the investment program consistent with this policy. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the CFO.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

6.0: ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the General Manager any material financial interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District.

7.0: AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The Chief Financial Officer shall maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained of approved security broker/dealers who are authorized to provide investment services in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule). No public deposit shall be made except in a qualified public depository as established by state laws.

All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the District with the following, as appropriate:

- Audited Financial Statements.
- Proof of National Association of Security Dealers (NASD) certification.
- Proof of state registration.
- Completed broker/dealer questionnaire.
- Certification of having read the District's Investment Policy.
- Evidence of adequate insurance coverage.

As annual review of the financial condition and registrations of qualified bidders will be conducted by the CFO. A current audited

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

financial statement is required to be on file for each financial institution and broker/dealer in which the District invests.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

8.0: AUTHORIZED AND SUITABLE INVESTMENTS

From the governing body perspective, special care must be taken to ensure that the list of instruments includes only those allowed by law and those that local investment managers are trained and competent to handle. The District is governed by the California Government Code, Sections 53600 through 53692, to invest in the following types of securities, as further limited herein:

8.01) United States Treasury Bills, Bonds, Notes or those instruments for which the full faith and credit of the United States are pledged for payment of principal and interest. There is no percentage limitation of the portfolio which can be invested in this category, although a five-year maturity limitation is applicable.

8.02) Local Agency Investment Fund (LAIF), which is a State of California managed investment pool, may be used up to the maximum permitted by State Law (currently \$50 million). The District may also invest bond proceeds in LAIF with the same but independent maximum limitation.

8.03) Bonds, debentures, notes and other evidence of indebtedness issued by any of the following government agency issuers:

- Federal Home Loan Bank (FHLB)
- Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac")
- Federal National Mortgage Association (FNMA or "Fannie Mae")
- Government National Mortgage Association (GNMA or "Ginnie Mae")
- Student Loan Marketing Association (SLMA or "Sallie Mae")
- Federal Farm Credit Bank (FFCB)

There is no percentage limitation of the portfolio which can be invested in this category, although a five-year maturity limitation is applicable.

8.04) Interest-bearing demand deposit accounts and Certificates of Deposit (CD) will be made only in Federal Deposit

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

Insurance Corporation (FDIC) insured accounts. For deposits in excess of the insured maximum of \$100,000, approved collateral shall be required in accordance with California Government Code, Section 53652. Investments in CD's are limited to 15 percent of the District's portfolio.

8.05) Commercial paper, which is short-term, unsecured promissory notes of corporate and public entities. Purchases of eligible commercial paper may not exceed 10 percent of the outstanding paper of an issuing corporation, and maximum investment maturity will be restricted to 270 days. Investment is further limited as described in California Government Code, Section 53601(g). Purchases of commercial paper may not exceed 15 percent of the District's portfolio.

8.06) Medium-term notes defined as all corporate debt securities with a maximum remaining maturity of five years or less, and that meet the further requirements of California Government Code, Section 53601(j). Investments in medium-term notes are limited to 15 percent of the District's portfolio.

8.07) Money market mutual funds that invest only in Treasury securities and repurchase agreements collateralized with Treasury securities, and that meet the further requirements of California Government Code, Section 53601(k). Investments in money market mutual funds are limited to 15 percent of the District's portfolio.

8.08) The San Diego County Treasurer's Pooled Money Fund, which is a County managed investment pool, may be used by the Otay Water District to invest excess funds. There is no percentage limitation of the portfolio which can be invested in this category.

8.09) Under the provisions of California Government Code 53601.6, the Otay Water District shall not invest any funds covered by this Investment Policy in inverse floaters, range notes, interest-only strips derived from mortgage pools, or any investment that may result in a zero interest accrual if held to maturity. Also, the borrowing of funds for investment purposes, known as leveraging, is prohibited.

9.0: INVESTMENT POOLS/MUTUAL FUNDS

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

- A description of eligible investment securities, and a written statement of investment policy and objectives.
- A description of interest calculations and how it is distributed, and how gains and losses are treated.
- A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- A description of who may invest in the program, how often, and what size deposits and withdrawals are allowed.
- A schedule for receiving statements and portfolio listings.
- Are reserves, retained earnings, etc., utilized by the pool/fund?
- A fee schedule, and when and how is it assessed.
- Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

10.0 COLLATERALIZATION

Collateralization will be required on certificates of deposit. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

11.0: SAFEKEEPING AND CUSTODY

All security transactions entered into by the Otay Water District shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third party custodian designated by the District and evidenced by safekeeping receipts.

12.0: DIVERSIFICATION

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

The Otay Water District will diversify its investments by security type and institution, with limitations on the total amounts invested in each security type as detailed in Paragraph 8.0, above, so as to reduce overall portfolio risks while attaining benchmark average rate of return. With the exception of U.S. Treasury securities, government agencies, and authorized pools, no more than 50% of the District's total investment portfolio will be invested with a single financial institution.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

13.0: MAXIMUM MATURITIES

To the extent possible, the Otay Water District will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the District will not directly invest in securities maturing more than five years from the date of purchase. However, for time deposits with banks or savings and loan associations, investment maturities will not exceed two years. Investments in commercial paper will be restricted to 270 days.

14.0: INTERNAL CONTROL

The Chief Financial Officer shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures.

15.0: PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The Otay Water District's investment strategy is passive. Given this strategy, the basis used by the CFO to determine whether market yields are being achieved shall be the State of California Local Agency Investment Fund (LAIF) as a comparable benchmark.

16.0: REPORTING

The Chief Financial Officer shall provide the Board of Directors monthly investment reports which provide a clear picture of the status of the current investment portfolio. The management report should include comments on the fixed income markets and economic conditions, discussions regarding restrictions on percentage of investment by categories, possible changes in the portfolio structure going forward and thoughts on investment strategies. Schedules in the quarterly report should include the following:

- A listing of individual securities held at the end of the reporting period by authorized investment category.
- Average life and final maturity of all investments listed.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

- Coupon, discount or earnings rate.
- Par value, amortized book value, and market value.
- Percentage of the portfolio represented by each investment category.

17.0: INVESTMENT POLICY ADOPTION

The Otay Water District's investment policy shall be adopted by resolution of the District's Board of Directors. The policy shall be reviewed annually by the Board and any modifications made thereto must be approved by the Board.

18.0: GLOSSARY

See Appendix A.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

APPENDIX A: GLOSSARY

ACTIVE INVESTING: Active investors will purchase investments and continuously monitor their activity, often looking at the price movements of their stocks many times a day, in order to exploit profitable conditions. Typically, active investors are seeking short term profits.

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

BANKERS' ACCEPTANCE (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BROKER/DEALER: Any individual or firm in the business of buying and selling securities for itself and others. Broker/dealers must register with the SEC. When acting as a broker, a broker/dealer executes orders on behalf of his/her client. When acting as a dealer, a broker/dealer executes trades for his/her firm's own account. Securities bought for the firm's own account may be sold to clients or other firms, or become a part of the firm's holdings.

CERTIFICATE OF DEPOSIT (CD): A short or medium term, interest bearing, FDIC insured debt instrument offered by banks and savings and loans. Money removed before maturity is subject to a penalty. CDs are a low risk, low return investment, and are also known as "time deposits", because the account holder has agreed to keep the money in the account for a specified amount of time, anywhere from a few months to several years.

COLLATERAL: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMMERCIAL PAPER: An unsecured short-term promissory note, issued by corporations, with maturities ranging from 2 to 270 days.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): The official annual report for the Otay Water District. It includes detailed financial information prepared in conformity with generally accepted accounting principles (GAAP). It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed statistical section.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a set date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures deposits in member banks and thrifts, currently up to \$100,000 per deposit.

FEDERAL FARM CREDIT BANK (FFCB): The Federal Farm Credit Bank system supports agricultural loans and issues securities and bonds in financial markets backed by these loans. It has consolidated the financing programs of several related farm credit agencies and corporations.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANK (FHLB): Government sponsored wholesale banks (currently 12 regional banks), which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies.

FEDERAL HOME LOAN MORTGAGE CORPORATION (FHLMC or Freddie Mac): A stockholder owned, publicly traded company chartered by the United States federal government in 1970 to purchase mortgages and related securities, and then issue securities and bonds in financial markets backed by those mortgages in secondary markets. Freddie Mac, like its competitor Fannie Mae, is regulated by the United States Department of Housing and Urban Development (HUD).

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA or Fannie Mae): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and about 5,700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): A government owned agency which buys mortgages from lending institutions, securitizes them, and then sells them to investors. Because the payments to investors are guaranteed by the full faith and credit of the U.S. Government, they return slightly less interest than other mortgage-backed securities.

INTEREST-ONLY STRIPS: A mortgage backed instrument where the investor receives only the interest, no principal, from a pool of mortgages. Issues are highly interest rate sensitive, and cash flows vary between interest periods. Also, the maturity date may occur earlier than that stated if all loans within the pool are pre-paid. High prepayments on underlying mortgages can return less to the holder than the dollar amount invested.

INVERSE FLOATER: A bond or note that does not earn a fixed rate of interest. Rather, the interest rate is tied to a specific interest rate index identified in the bond/note structure. The interest rate earned by the bond/note will move in the opposite direction of the index. An inverse floater increases the market rate risk and modified duration of the investment.

LEVERAGE: Investing with borrowed money with the expectation that the interest earned on the investment will exceed the interest paid on the borrowed money.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

LOCAL AGENCY INVESTMENT FUND (LAIF): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase/reverse repurchase agreements that establish each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

MUTUAL FUNDS: An open-ended fund operated by an investment company which raises money from shareholders and invests in a group of assets, in accordance with a stated set of objectives. Mutual funds raise money by selling shares of the fund to the public. Mutual funds then take the money they receive from the sale of their shares (along with any money made from previous investments) and use it to purchase various investment vehicles, such as stocks, bonds, and money market instruments.

MONEY MARKET MUTUAL FUNDS: An open-end mutual fund which invests only in money markets. These funds invest in short term (one day to one year) debt obligations such as Treasury bills, certificates of deposit, and commercial paper.

NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD): A self-regulatory organization of the securities industry responsible for the operation and regulation of the NASDAQ stock market and over-the-counter markets. Its regulatory mandate includes authority over firms that distribute mutual fund shares as well as other securities.

PASSIVE INVESTING: An investment strategy involving limited ongoing buying and selling actions. Passive investors will purchase

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

investments with the intention of long term appreciation and limited maintenance, and typically don't actively attempt to profit from short term price fluctuations. Also known as a buy-and-hold strategy.

PRIMARY DEALER: A designation given by the Federal Reserve System to commercial banks or broker/dealers who meet specific criteria, including capital requirements and participation in Treasury auctions. These dealers submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission registered securities broker/dealers, banks, and a few unregulated firms.

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state—the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

PUBLIC SECURITIES ASSOCIATION (PSA): A trade organization of dealers, brokers, and bankers who underwrite and trade securities offerings.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RANGE NOTE: An investment whose coupon payment varies and is dependent on whether the current benchmark falls within a pre-determined range.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

REGIONAL DEALER: A securities broker/dealer, registered with the Securities & Exchange Commission (SEC), who meets all of the licensing requirements for buying and selling securities.

**OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY**

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money that is increasing bank reserves.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding securities issues following their initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.), and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

STUDENT LOAN MARKETING ASSOCIATION (SLMA or Sallie Mae): A federally established, publicly traded corporation which buys student loans from colleges and other lenders, pools them, and sells them to investors.

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

OTAY WATER DISTRICT
BOARD OF DIRECTORS POLICY

Subject	Policy Number	Date Adopted	Date Revised
DISTRICT INVESTMENT POLICY	27	9/15/93	8/10/11

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) INCOME YIELD is obtained by dividing the current dollar income by the current market price for the security. (b) NET YIELD or YIELD TO MATURITY is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

**OTAY
Portfolio Management
Portfolio Summary
June 30, 2011**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues- Callable	48,147,000.00	48,234,217.02	48,146,158.75	48.15	882	737	1.045	1.059
Certificates of Deposit - Bank	79,108.00	79,108.00	79,108.00	0.08	730	205	1.380	1.399
Local Agency Investment Fund (LAIF)	35,820,150.35	35,876,819.74	35,820,150.35	35.10	1	1	0.442	0.448
San Diego County Pool	17,013,171.57	16,992,478.65	17,013,171.57	16.67	1	1	0.828	0.840
Investments	102,059,429.92	102,182,423.41	102,058,588.67	100.00%	426	356	0.797	0.808
Cash								
not included in yield calculations	965,184.50	965,184.50	965,184.50		1	1	0.042	0.043
Total Cash and Investments	103,024,614.42	103,147,607.91	103,023,773.17		426	356	0.797	0.808

Total Earnings	June 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		68,563.25	1,009,770.66	1,009,770.66
Average Daily Balance		103,763,282.51	105,380,585.04	
Effective Rate of Return		0.80%	1.25%	

I hereby certify that the investments contained in this report are made in accordance with the District Investment Policy Number 27 adopted by the Board of Directors on September 6, 2006. The market value information provided by Interactive Data Corporation. The investments provide sufficient liquidity to meet the cash flow requirements of the District for the next six months of expenditures.



 Joseph Beachem, Chief Financial Officer

7-15-11

Reporting period 06/01/2011-06/30/2011

Run Date: 07/14/2011 - 15:07

Portfolio OTAY
 AP
 PM (PRF) PM1 7.3.2
 Report Ver. 7.3.2



DISTRICT INVESTMENT POLICY

Policy # 27

August 10, 2011



POLICY REVIEW

- **Purpose:**

- Annual Review
- Adoption of Resolution No. 4184, Amending the Current Policy #27
- Delegation of Investment Authority



POLICY REVIEW

- **Analysis:**
- Proposed policy adds the *Restricted New Water Supply Fund* (para 2.2.6), as an additional Capital Project Fund of the District, in accordance with the District's Reserve Policy which was revised effective 11-03-10
- Current Policy #27 was last revised 09-06-06



INVESTMENT POLICY GUIDELINES

A. California Government Code:

- Sections 53600 through 53692

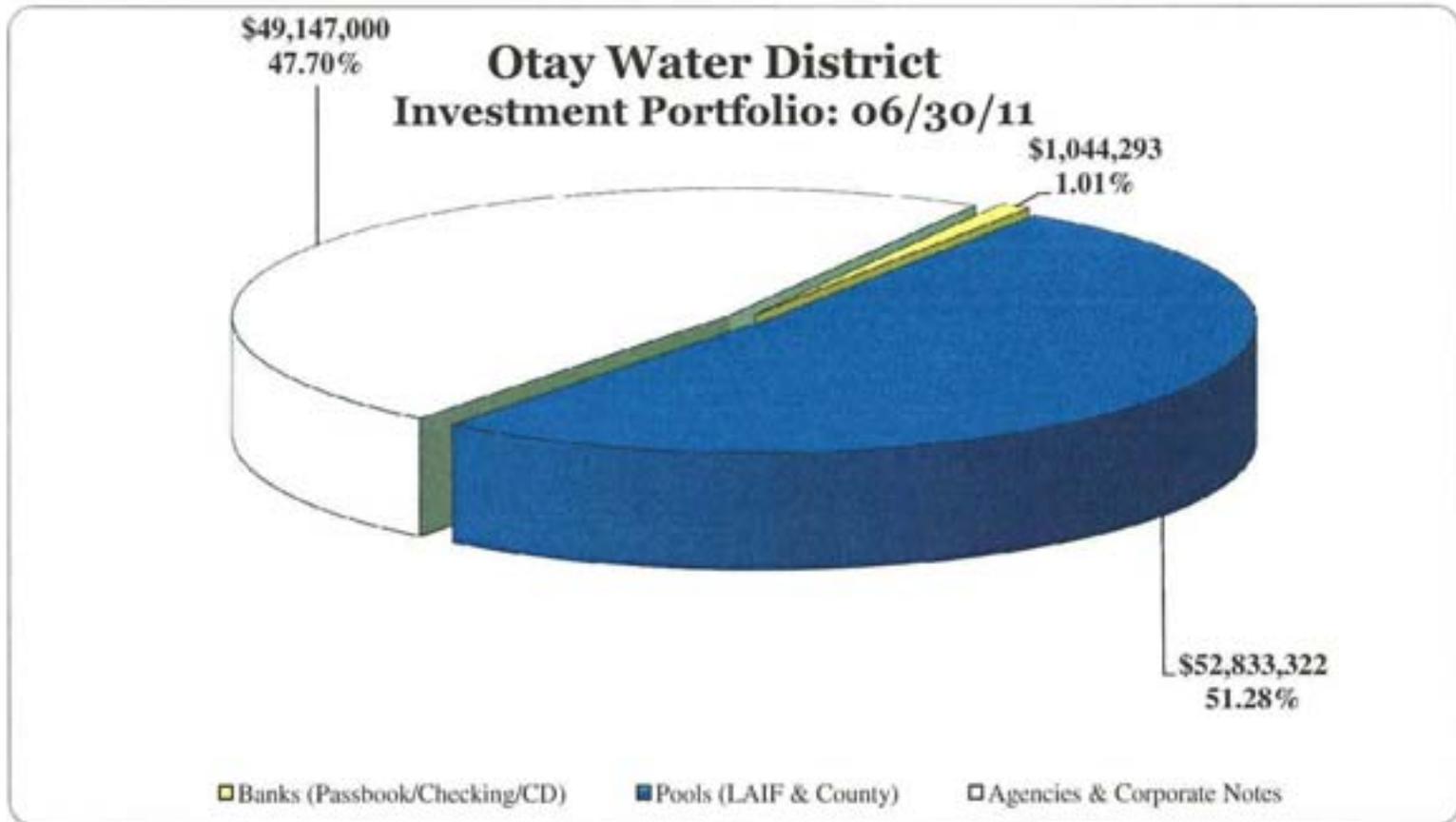
B. Investment Policy Certification:

- Association of Public Treasurers of the United States & Canada (APT US&C)

INVESTMENT PORTFOLIO: 6/30/11

		Authorized	
	\$('000s)	\$ / %	Actual %
LAIF (Operating)	\$31,769	\$50 Mil	30.84%
LAIF (Bonds)	\$4,051	100%	3.93%
Govt. Agency Bonds	\$49,147	100%	47.70%
Bank Deposits & CDs	\$1,044	15%	1.01%
San Diego County Pool	\$17,014	50%	16.52%
TOTAL:	\$103,025		

INVESTMENT PORTFOLIO: 6/30/11





INVESTMENT PERFORMANCE

Fund Objectives

- Safety
- Liquidity
- Return on Investment

Fund Performance:	<u>FY-11</u>	<u>FY-10</u>
➤ OTAY:	1.25%	1.35%
➤ LAIF:	0.50%	0.65%



REQUESTED BOARD ACTION

Adopt Resolution No. 4184 amending Policy #27, and re-delegate authority for all investment related activities to the Chief Financial Officer (CFO), in accordance with Government Code Section 53607.



STAFF REPORT

TYPE MEETING:	Regular Board Meeting	MEETING DATE:	August 10, 2011
SUBMITTED BY:	Mark Watton, General Manager	W.O./G.F. NO:	DIV. NO.
SUBJECT:	Board of Directors 2011 Calendar of Meetings		

GENERAL MANAGER'S RECOMMENDATION:

At the request of the Board, the attached Board of Director's meeting calendar for 2011 is being presented for discussion.

PURPOSE:

This staff report is being presented to provide the Board the opportunity to review the 2011 Board of Director's meeting calendars and amend the schedule as needed.

COMMITTEE ACTION:

N/A

ANALYSIS:

The Board requested that this item be presented at each meeting so they may have an opportunity to review the Board meeting calendar schedule and amend it as needed.

STRATEGIC GOAL:

N/A

FISCAL IMPACT:

None. _____

LEGAL IMPACT:

None. _____

General Manager

Attachments: Calendar of Meetings for 2011

**Board of Directors, Workshops
and Committee Meetings
2011**

Regular Board Meetings:

January 5, 2011
February 2, 2011
March 2, 2011
April 6, 2011
May 4, 2011
June 1, 2011
July 15, 2011
August 10, 2011
September 7, 2011
October 5, 2011
November 2, 2011
December 7, 2011

**Special Board or Committee Meetings (3rd
Wednesday of Each Month or as Noted)**

January 19, 2011
February 16, 2011
March 16, 2011
April 20, 2011
May 18, 2011
June 15, 2011
July 20, 2011
August 17, 2011
September 21, 2011
October 19, 2011
November 16, 2011
December 21, 2011

Board Workshops:

Budget Workshop: Monday, May 16, 2011

Special Board Meeting/Board Retreat Workshop: TBD



STAFF REPORT

TYPE MEETING:	Regular Board	MEETING DATE:	August 10, 2011		
SUBMITTED BY:	Jeff Marchioro <i>JM</i> Senior Civil Engineer	PROJECT/ SUBPROJECT:	P2511- 001102	DIV. NO.	3,4
	Ron Ripperger <i>RR</i> Engineering Manager				
APPROVED BY: (Chief)	Rod Posada <i>RP</i> Chief, Engineering				
APPROVED BY: (Asst. GM):	Manny Magaña <i>MM</i> Assistant General Manager, Engineering and Operations				
SUBJECT:	Informational Item - An update on the North District and South District Interconnection System Project				

GENERAL MANAGER'S RECOMMENDATION:

No recommendation. This is an informational item only.

COMMITTEE ACTION: _____

Please see Attachment A.

PURPOSE:

To update the Otay Water District (District) Board of Directors (Board) on the progress, highlights, and any significant issues relating to the North District and South District Interconnection System Project (Project).

ANALYSIS:

The Project consists of a transmission main and pumping station between the La Presa area of Spring Valley and the Eastlake area in the City of Chula Vista. The Project's primary objective is to provide the capability of conveying potable water from the North District to the South District (and vice versa) via a transmission main and a 10,000 gpm booster pump station. Additional facilities may be included to provide the capability

to receive an alternative source of water via the Sweetwater Authority's system in the future.

Currently, the District does not have the infrastructure to convey potable water between the North District and the South District; they are served by the supply from five (5) connections to the San Diego County Water Authority (CWA). The North District is supplied by Flow Control Facility (FCF) No. 11 located on CWA's Pipeline 4 and, with the completion of the 36-Inch Pipeline in Jamacha Road this fall, will also be supplied by FCF No. 14 located in El Cajon. The South District is supplied by FCF Nos. 10, 12, and 13, which are all located along CWA's Pipeline 4. This Project will provide the capability to convey potable water to the North and South service areas during normal operations, during CWA shutdowns on Pipeline 4 or the FCFs, or during emergency conditions. It will improve the reliability to supply potable water from any FCF to any customer within the District and facilitate delivery of future water sources such as desalinated seawater. Combined with existing storage infrastructure, this Project will provide the necessary redundancy in the event of an emergency. In addition, this Project will replace the Proctor Valley Road Interconnection Pipelines and the 40 million gallon 624-4 Reservoir, all key projects in the District's Water Resources Master Plan. The replacement of these projects has the potential to save the District over \$10,000,000.

At the November 3, 2010 Board Meeting, Lee & Ro, Inc. (Lee & Ro) was awarded the professional services contract for the Project to provide a range of professional services, including engineering, environmental, public outreach, surveying, easement acquisition, and real estate appraisal for the planning and design of the Project.

Lee & Ro studied eight (8) alternative pipeline alignments considering system operations and maintenance, reliability, interagency agreements, permitting, traffic impacts, constructability, geological, environmental, public relations, land use, land and easement acquisitions, economic, and other considerations to recommend a 5.3 mile pipeline alignment (Exhibit A). To study the environmental impact, Lee & Ro's environmental sub consultant (Helix Environmental Planning, Inc.) has prepared a draft Notice of Preparation to prepare an Environmental Impact Report (EIR) in accordance with the California Environmental Quality Act (CEQA). A dedicated website, (www.connectotay.com), using the Project's new name, "Otay Interconnect Pipeline," has been set up to provide information to the public about the Project.

A slightly longer version of the recommended alignment (a 6.2 mile alignment that is the same as the preferred alignment except for the area generally located southwest of the Bonita Golf Course along San Miguel Road to Frisbie Street to Central Avenue to Corral Canyon Road) may be necessary to avoid acquisition of additional easements on private property along an existing horse trail between the intersection of Central Avenue and Corral Canyon Road.

The Notice of Preparation (NOP) will be publicized after the board meeting in media outlets that are circulated in the area affected by the Project including San Diego Union Tribune - South County Edition, Chula Vista Star-News, East County Californian, and other media sources identified at the time of publication. A letter will also be drafted and mailed to property owners whose property will be directly impacted by the proposed pipeline. Upon publishing the NOP, public outreach activities will continue to target a variety of community stakeholders including City of Chula Vista, Bonita Golf Course, Sweetwater Authority, and residences and businesses along pipeline alignment. Public outreach efforts will also target approximately 14 local clubs, associations, and other organizations identified by Lee & Ro's public outreach consultant (Marston+Marston, Inc).

The planning and design phases of the project are estimated to be completed in early 2013.

FISCAL IMPACT:



None.

STRATEGIC GOAL:

This Project supports the District's Mission statement, "To provide the best quality of water and wastewater service to the customers of the Otay Water District, in a professional, effective, and efficient manner." This Project fulfills the District's Strategic Goals No. 1 - Community and Governance, and No. 5 - Potable Water, by maintaining proactive and productive relationships with the Project stakeholders and by guaranteeing that the District will provide for current and future water needs.

LEGAL IMPACT:

None.



General Manager

F:\WORKING\CIF P2511-North-South District Interim\Staff Reports\MD-09-10-11_Staff Report, Info Item W-D Interconnection, (JM-RR).doc

JM/RR:jf

Attachments: Attachment A
Exhibit A - Location Map



ATTACHMENT A

SUBJECT/PROJECT: P2511-001102	Informational Item - An update on the North District and South District Interconnection System Project
---	--

COMMITTEE ACTION:

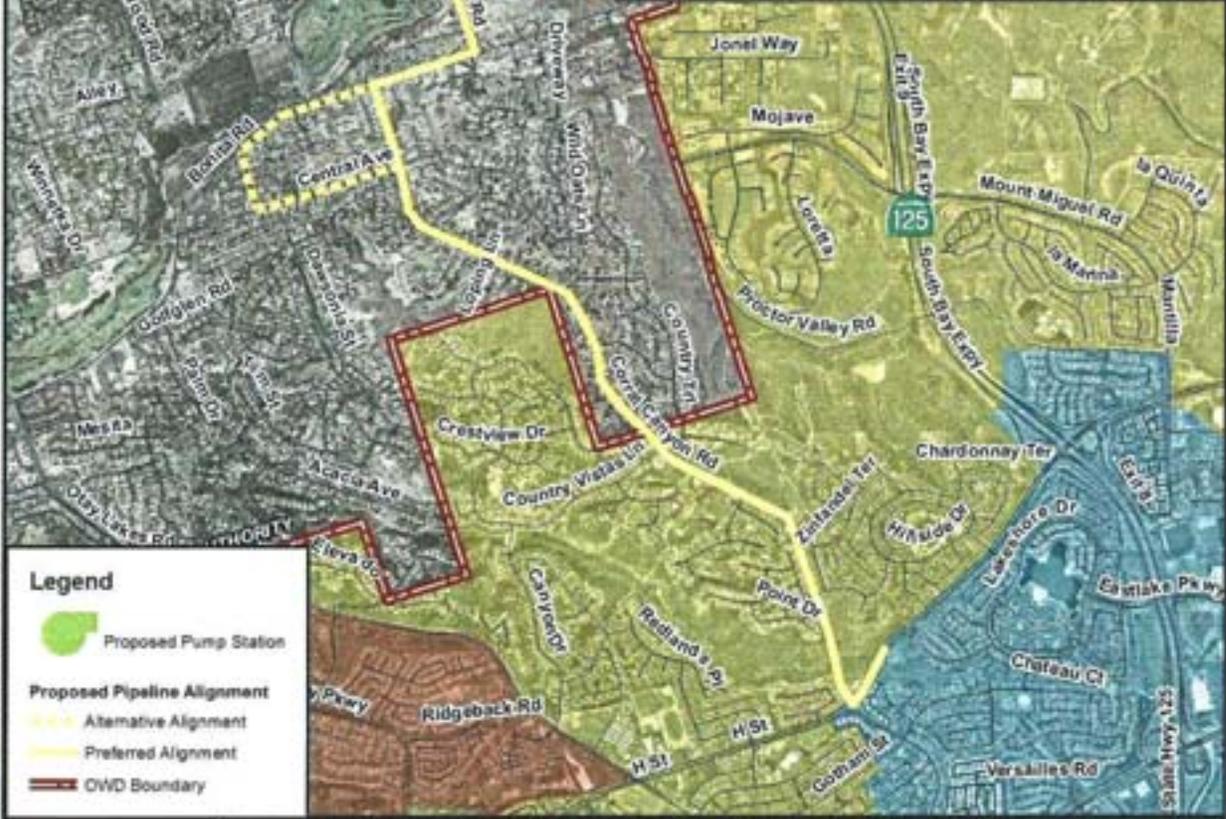
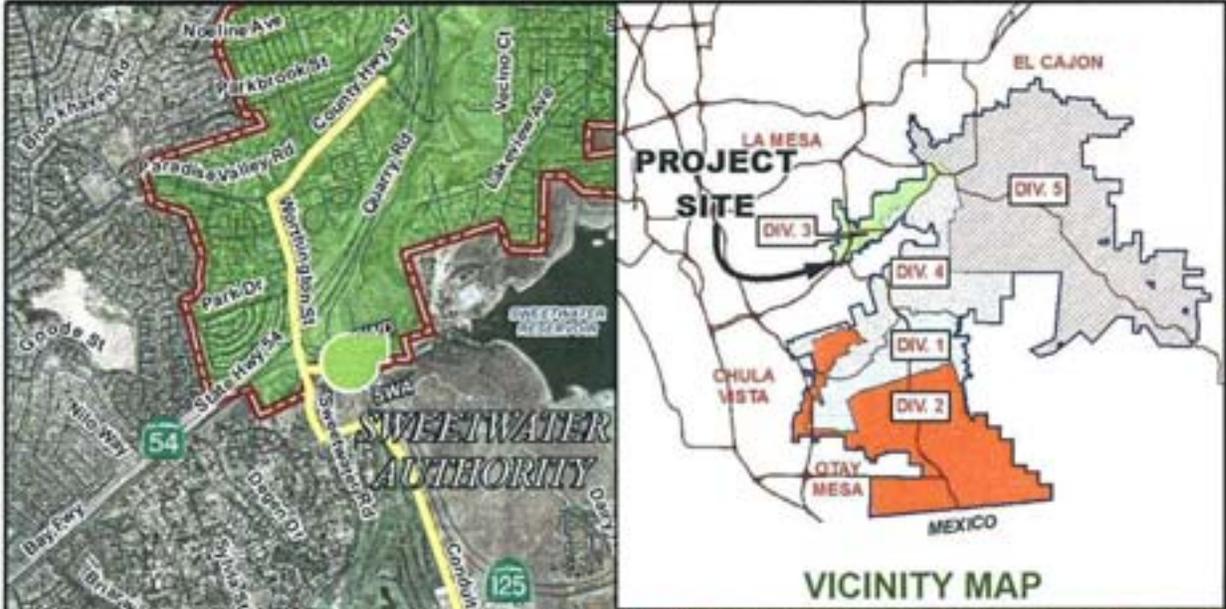
The Engineering, Operations, and Water Resources Committee reviewed this item at a meeting held on July 12, 2011 and the following comments were made:

- Staff stated that the intent of this informational item is to update the Committee and the Board on the status of the North District and South District Interconnection System Project (Project) prior to issuing the Notice of Preparation (NOP) that formally begins the environmental process with the public.
- Staff introduced Jeff Marchioro, Senior Civil Design Engineer, who will be the new project manager to oversee the Project.
- Staff indicated that the Project consists of a 5.3 mile, 30-inch transmission main and 10,000 gpm pumping station that will connect the La Presa area of Spring Valley (Paradise Valley Road at Elkektion Place) and the EastLake area of Chula Vista (East H Street and Corral Canyon Road). The new facilities will provide the capability to convey potable water from the North District to the South District and vice versa.
- Staff noted that for the first time, the District will be able to reliably deliver water from any source to any part of the system during an emergency, a CWA shutdown, and/or during normal operations.
- This Project will replace the Proctor Valley Road Interconnection Pipelines and the 40 million gallon 624-4 Reservoir, which are part of District's Water Resources Master Plan. Staff noted that the replacement of these

projects has the potential of saving the District over \$10M in projected budget costs.

- Staff stated that at the November 3, 2010 Board Meeting, Lee & Ro was awarded the professional services contract for the Project. Lee & Ro studied eight (8) alternative pipeline alignments ultimately recommending the alignment shown in (Exhibit A) of the staff report. It was indicated that a slightly longer version of the recommended alignment may be necessary to avoid acquisition of additional easements on private property along an existing horse trail between the intersection of Central Avenue and Corral Canyon Road.
- Staff indicated that Lee & Ro's environmental sub consultant, Helix Environmental, has prepared the NOP to prepare an Environmental Impact Report (EIR) in accordance with the California Environmental Quality Act (CEQA).
- After the August 10th Board meeting, the District will publish the NOP in media outlets including the San Diego Union Tribune - South County Edition, Chula Vista Star-News, and the East County Californian and send it to the State Clearinghouse and other local agencies.
- Staff stated that the CEQA public notification rules only require that a notice be placed in a local newspaper of general circulation and that local agencies be notified. However, similar to the community outreach process for the 36-inch Jamacha Pipeline Project, the District plans to send a letter to all property owners located within 1,000 feet of each side of the pipeline alignment and to reach out to community stakeholders including the City of Chula Vista, Bonita Golf Course, Sweetwater Authority, and area businesses. It was noted that the Project will include proper construction phases to minimize the impact upon the community.

Following the discussion, the Committees supported staffs' recommendation and presentation to the full Board as an informational item.



P:\140300\2021\2021\North_South_District_Interconnect\GIS\MapData_Engineering\Exhibit_A.mxd



OTAY WATER DISTRICT
NORTH / SOUTH DISTRICT INTERCONNECTION SYSTEM
PROPOSED PUMP STATION AND PIPELINE ALIGNMENT



CIP # P2511

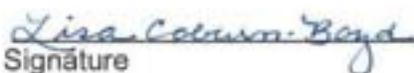
EXHIBIT A

Quality Assurance Approval Sheet

Subject: Informational Item - An update on the North District
and South District Interconnection System Project

Project No.: P2511-001102

Document Description: Staff Report for the August 10, 2011 Board Meeting.

Author:	<u></u> Signature	<u>7/7/2011</u> Date
	<u>Jeff Marchioro</u> Printed Name	
QA Reviewer:	<u></u> Signature	<u>7-7-11</u> Date
	<u>Lisa Coburn-Boyd</u> Printed Name	
Manager:	<u></u> Signature	<u>7-7-11</u> Date
	<u>Ron Ripperger</u> Printed Name	

The above signatures attest that the attached document has been reviewed and to the best of their ability the signers verify that it meets the District quality standard by clearly and concisely conveying the intended information; being grammatically correct and free of formatting and typographical errors; accurately presenting calculated values and numerical references; and being internally consistent, legible and uniform in its presentation style.



STAFF REPORT

TYPE		MEETING			
MEETING:	Regular Board	DATE:	August 10, 2011		
SUBMITTED	Mark Watton	W.O./G.F.	N/A	DIV.	N/A
BY:	General Manager	NO:		NO.	
SUBJECT:	General Manager's Report				

ADMINISTRATIVE SERVICES, INFORMATION TECHNOLOGY AND FINANCE:

ADMINISTRATIVE SERVICES:

Human Resources:

- **Recognition Luncheon** - The District's Summer Recognition Luncheon and BBQ was held on Wednesday, July 13th at the Operations Center. Employee Recognition Awards were presented to the following employees:
 - o Employee Excellence Award: Richard Namba, for providing excellent customer service by completing over 113 residential surveys and for helping cultivate interest in two of the District's Water Conservation programs, which experienced wait-lists for the first time.
 - o Management Excellence Award: Shamala Saripalli, for her high level of professionalism in implementing the Training Tracking System, the completion of the open enrollment process for HR, special assessments, and for the automation of the accounting processes, among other things.
 - o Team of Excellence Award: Team consisting of Doug Marple, Cyndi Alcantara, Jonathan Chambers, and Brandon DiPietro, for their work on the automation of the construction daily reports through IMS along with the inclusion of new tracking modules for inspection purposes.
- **Employee Picnic** - The Employee Picnic will be held on Saturday, August 13th at Santee Lakes. Employees, guests, and children will enjoy excellent food, while playing games, paddling on the lake, or participating in the District's annual horseshoe tournament.

- **New Hires** - There were no new hires in the month of July.

Water Conservation and School Education:

- **Smart Landscape MOU with CWA** - The General Manager signed the agreement with the Water Authority confirming that CWA will reimburse the District for up to \$20,000 this fiscal year for completing residential, large landscape, follow-up audits and irrigation checkups. Amendment No. 4 of the MOU, which outlines the reimbursement cost per service, is attached.
- **Outreach Event** - On July 16th, the District staffed a table at the Chula Vista Center for Sustainable Energy's Community Savings Initiative Kick-off Event. The event was held at the Gorski home in Chula Vista's Rancho del Rey neighborhood.
- **Water Conservation Programs** - The District is offering rebates for a variety of devices as noted below. For a complete listing and an application, visit the District's webpage at www.otaywater.gov and click on "Conservation".
 - o High Efficiency Clothes Washers: \$110 customer rebate
 - o High Efficiency Toilets: \$25
 - o Weather Based Irrigation Controllers: \$150
 - o Weather Based Irrigation Controllers at sites with 1+ acre of irrigated landscape: \$25 per irrigation station
 - o Rotating Sprinkler (High Efficiency) Nozzles: \$3/nozzle (15 minimum)
 - o \$1/square foot to replace irrigated turfgrass with water-wise plants
- **FY 2011 - Water Conservation Activity:**
 - o Funded the replacement of 55,000 acre-feet of turfgrass with water-wise plants in landscapes both in front of single-family homes and in common areas maintained by homeowners' associations. The average single-family project involved the replacement of 1,575 square feet of turfgrass, while the average multi-family project involved 4,397 square feet.
 - o Funded six separate irrigation efficiency upgrades, impacting over 96,000 square feet or 2.2 acres of irrigated landscape. Average irrigation efficiency improved from 33% to 74%. The program's goal is to increase efficiency to 70%.
 - o Conducted 281 residential water use surveys and one large landscape audit for Sharp's Chula Vista Medical Facility.
 - o Funded rebates for 893 rotating sprinkler nozzles, 1,376 high-efficiency clothes washers, 14 residential and 23 commercial smart controllers. In addition, staff distributed 246 showerhead therm kits.

Safety and Security:

- On July 19th, the San Miguel Fire Department conducted their annual inspection of the Operations and Warehouse buildings. No citations were issued.
- On July 20th and 21st, Anita Fire Service conducted their annual fire extinguisher inspection and service.

Purchasing and Facilities:

- **Purchase Orders** - There were 276 purchase orders processed in July 2011 for a total of \$27,065,702.99.

INFORMATION TECHNOLOGY AND STRATEGIC PLANNING:

- **System Upgrade** - Staff completed the Microsoft Exchange (Outlook) upgrade, including a new more intuitive webmail interface that is more secure, has a powerful search function, and allows viewing multiple mailboxes and calendars via webmail. Exchange 2010 interfaces work well with our new VoIP system, allowing access to voicemails in Outlook.
- **Security** - Staff enhanced our Virtual Private Network (VPN) for staff and vendors who access our network remotely by adding a higher level of encryption (SSL).
- **Network** - Staff completely reorganized the network wiring closet. With the VoIP project and other upgrades, the wiring closet had become cluttered.
- **GIS ESRI International User Conference Presentation** - Ming Zhao and Geoff Stevens submitted a paper entitled "GIS and Asset Management: A Cost Efficient Enterprise Solution." The paper was accepted and will be published in the issue. Ming and Geoff presented the paper at the 2011 ESRI International Conference at the San Diego Convention Center on July 14th.

FINANCE:

- **Internal Controls** - The District hired an independent auditor who specializes in internal controls to come and look at the District's financial processes and provide the District with recommended improvements. The first review, over the cash and investment controls, is complete and shows that the District has very strong controls. A few minor recommendations were implemented by the District to strengthen controls even further. The District is continuously vigilant and always looking for ways to improve the safety and security of the customer's funds. There will be two additional areas reviewed as a part of this overall effort and staff will report those as they are completed.

- **Special Assessments** - Staff has successfully transmitted the annual file for water and sewer availability charges to the County of San Diego so these charges can be included in the annual property tax bill. This year's total was \$1.2 million affecting 63,354 parcels.
- **FEMA Claims (December 2010 Storms)** - Four FEMA claims have been approved to date, for a total of \$16,355. One claim is pending (access road between Treatment Plant and Salt Creek Golf Course), which cannot be completed until after September 30th due to Habitat Area environmental concerns.
- **Financial Reporting:**
 - o The financial reporting for June 30, 2011 is as follows: For the twelve months ended June 30, 2011, there are total revenues of \$70,931,528 and total expenses of \$75,466,647. The expenses exceeded revenues by \$4,535,119. These year-end numbers are preliminary until the completion of the audit.
 - o The financial reporting for investments for June 30, 2011 is as follows: The market value shown in the Portfolio Summary and in the Investment Portfolio Details as of June 30, 2011 total \$103,147,607.91 with an average yield to maturity of .797%. The total earnings year-to-date are \$1,009,770.66.

ENGINEERING AND WATER OPERATIONS:

Engineering:

- **Rancho del Rey Groundwater Well Development:** A process design workshop with Engineering and Operations staff was conducted by Tetra Tech on July 6, 2011. The workshop provided details necessary for Tetra Tech to submit a draft PDR and 30% drawings on July 29. The As-Needed geotechnical consultant, Montana Testing Geotechnical Laboratory (MTGL), drilled two borings at the site on July 13 to develop structural building and yard piping design criteria for the design of the treatment plant. Activities are underway to secure a sewer discharge permit from the City of Chula Vista, power supply from SDG&E, and other components. The design is anticipated to be complete by the end of calendar year 2011, with construction complete by the end of calendar year 2012. (P2434)
- **North District - South District Interconnections System:** This project consists of installing approximately 5.2 miles of 30-inch diameter pipe from Proctor Valley Rd. in Chula Vista to Paradise Valley Rd. in Spring Valley. The project is currently in the early design phase with Lee & Ro, Inc. working on the preliminary design report. Work includes surveying, geotechnical, environmental, and community outreach. The hydraulic modeling consultant, NCS, provided preliminary hydraulic modeling results to determine pump station design

criteria and system impacts that may warrant future CIP projects. (P2511)

- **Del Rio Rd. & Gillispie Dr. Emergency Interconnections:** This project consists of installing two new emergency interconnections with Helix Water District. The contractor is LH Woods. The District expects to receive 50% reimbursement from Helix Water District for the Planning, Design, and Construction costs for this project. Project is on budget and will be completed by August 2011, as scheduled. (P2488, P2499)
- **657-1 & 2 Reservoirs Coating:** Blastco has completed the interior and exterior coating of the 657-1 Reservoir. The Volatile organic compounds (VOC) issue was resolved on June 20 by aerating the water, and the tank was put back into service on June 27. The exterior coating of the 657-2 has been removed and the new coating has been applied. The interior coating has been removed, and tank modifications are being finalized before the new coating is applied. Project is on budget and scheduled to be completed by September 2011. (P2505, P2506)
- **1296-1 & 2 Reservoirs Coating:** The two reservoirs are completed and in operation. The contractor, West Coast Industrial, re-coated the bottom 8-feet of the 1296-1 reservoir wall and the floor with a 100% solids product to help resolve the previously failed VOC tests. (P2490, P2492)
- **944-1R Recycled Water Pump Station Upgrades & Enhancements:** This project consists of upgrading the 944-1R Pump Station with new pumps, new pipe configurations, and electrical upgrades to keep up with current and future recycled water demands. The contractor, Sepulveda, is working on submittals and schedules. Project is scheduled to be completed in May 2012. (R2091)
- **Ralph W. Chapman Water Reclamation Facility Upgrade Project:** This project consists of an upgrade to the treatment plant to reduce the nitrogen levels in the plant effluent. The upgrade includes modifications to the aeration basins, the addition of energy-efficient turbo blowers and replacement of corroded air piping, a new cover for the filter backwash storage tank, a new filter air scour system and automation enhancements. The Board awarded the construction contract to Newest Construction at the July 15 Board Meeting. Construction is anticipated to begin in August 2011 and will take approximately one (1) year to complete. (R2096)
- For the month of June 2011, the District sold 64 meters (88 EDUs) generating \$537,753 in revenue. Projection for this period was 12 meters (26 EDUs) with budgeted revenue of \$217,086. Projected revenue from July 1, 2010 through June 30, 2011 is \$2,605,032 and revenues collected to date is \$3,758,387 which is 44% above the projection.

- For the month of June, staff reviewed five potential easement encroachments and will be gathering all the necessary information prior to informing customers of the removal of the encroachments. The above is part of an on-going program of easement monitoring.

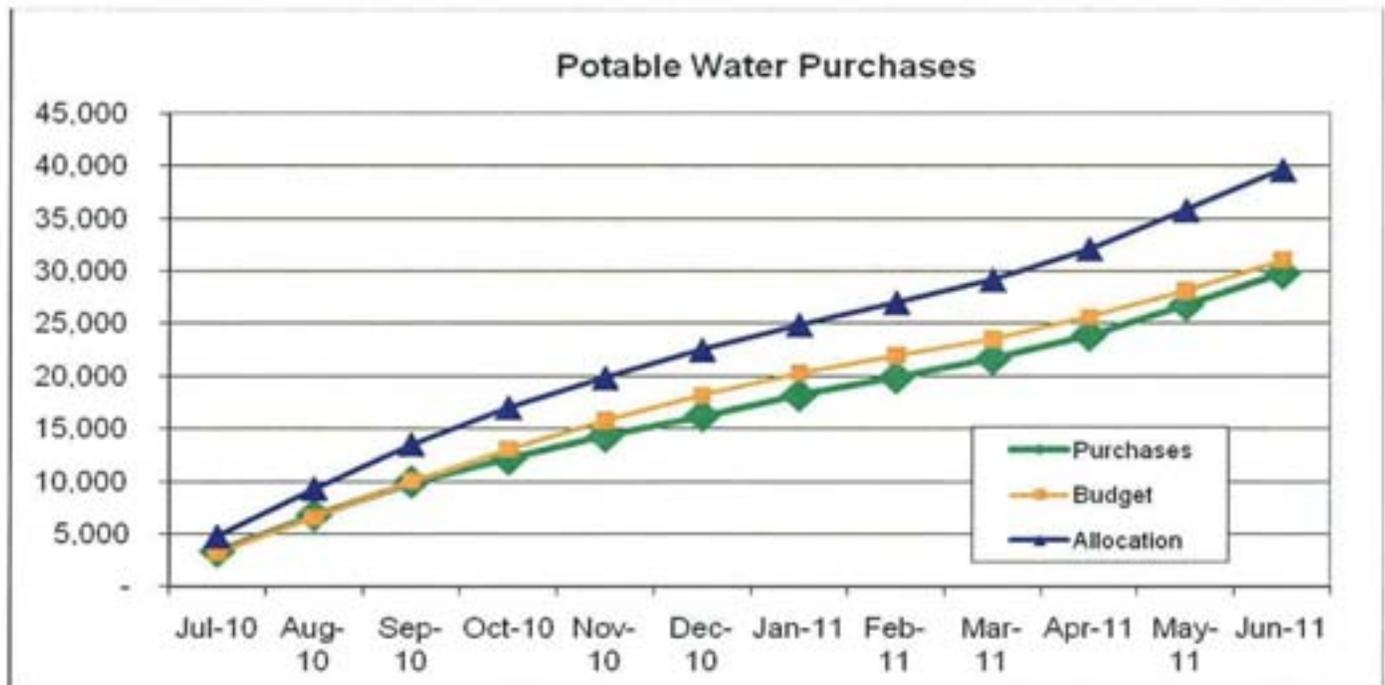
The following table summarizes Engineering's project purchases and Change Orders issued during the period of June 11 through July 31, 2011 that were within staff signatory authority:

Date	Action	Amount	Contractor/ Consultant	Project
6/13/11	Check Request	\$99,220.00	California Department of Transportation	Inspection Fee (P2009)
6/27/11	Check Request	\$5,000.00	Kim-Thoa Thi Hoang	Easement Acquisition (S2019)
6/30/11	P.O.	\$4,940.00	RBF Consulting	Construction Management and Inspection Services for trench settlement in the City of El Cajon (P2009)
6/30/11	P.O.	\$4,419.81	Lee & Ro	Design Services (P2513 & S2019)
6/30/11	P.O.	\$4,500.00	Atkins	Consulting Services for boron analysis (P2451)
7/1/11	P.O.	\$15,000.00	Clarkson Lab & Supply Inc	Bacteriological Sampling and Testing Services (Various)
7/18/11	P.O.	\$5,000.00	Underground Service Alert of Southern California	Underground alerts (P1000)
7/18/11	Check Request	\$13,841.25	County of San Diego	Excavation Fee, Inspection Deposit, Project Review Deposit (S2019, S2020, S2022, S2026)
7/19/11	P.O.	\$9,000.00	James Naughton Jr., MAI	Three permanent utility acquisitions (P2514)
7/19/11	Check Request	\$5,900.00	LN Real Estate LLC	Acquisition of temporary construction easement (S2019)
7/23/11	Change Order #2	\$9,537.00	Blastco	Installation of Cathodic Test Station Boxes (P2505 & P2506)

Water Operations:

- Total number of potable water meters is 48,403.

- Potable sales in units are 4.98% below budget and recycled sales are 10.45% below budget through June 2011.
- Potable water purchases for June 2011 were 3,020.0 acre-feet, compared to budgeted purchases of 2,978.7 acre-feet which is 1.4% above the budget. The cumulative variance were 3.9% below budget and 24.7% below the CWA allocation.



- Recycled water consumption for the month of June is as follows:

Total consumption was 456.6 acre-feet or 148,738,304 gallons and the average daily consumption was 4,957,943 gallons per day.

Total number of recycled water meters is 689.

Total recycled water consumption to date for FY 2011 is 3,852 acre-feet.

- Wastewater flows for the month of June were as follows:
 - Total basin flow, gallons per day: 2,006,143.
 - Spring Valley Sanitation District Flow to Metro, gallons per day: 663,563.
 - Total Otay flow, gallons per day: 1,338,794.
 - Flow Processed at the Ralph W. Chapman Water Recycling Facility, gallons per day: 1,315,077.
 - Flow to Metro from Otay Water District, gallons per day: 168,604.

By the end of June there were 6,081 wastewater connections/EDUs.



General Manager



San Diego County Water Authority

AMENDMENT NO. 4
MEMORANDUM OF UNDERSTANDING
BETWEEN
OTAY WATER DISTRICT
AND
THE SAN DIEGO COUNTY WATER AUTHORITY

This Memorandum of Understanding between the San Diego County Water Authority and the Otay Water District, for the Water Authority's SMART Landscape Program, which was executed by the parties on September 13, 2007 and amended on July 7, 2009, November 23, 2009 and July 21, 2010, is hereby further amended as follows:

1. Program name is changed from "SMART Landscape Program" to "WaterSmart Landscape Field Services".
2. Section 1b.ii.1, Water Authority Obligations, is amended as follows:

Should Agency elect to self-perform authorized services, Water Authority shall reimburse Agency the maximum amount listed on Exhibit E: Agency Election Form, section 2.
3. Section 6, Term of Agreement, the first sentence is amended as follows:

The term of this MOU shall be from the date of execution through June 30, 2012, or until superseded by an alternate agreement, whichever occurs first.
4. The following attachments are amended:
Exhibit A – Exhibit is renamed Summary of Services and Mini Audit is renamed Irrigation Checkup.
Exhibit C – Mini Audit is moved to elected services and renamed Irrigation Checkup.
Exhibit D – Mini Audit is moved to elected services and renamed Irrigation Checkup.
Exhibit E – The FY 2012 Agency Election Form replaces the FY 2011 Agency Election Form.
5. All other terms, covenants, and conditions in the original MOU as amended shall remain in full force and effect and shall be applicable to this amendment.

The individuals executing this Fourth Amendment to the MOU represent and warrant that they have the legal capacity and authority to do so on behalf of their respective legal entities.

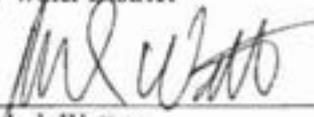
IN WITNESS WHEREOF, the parties have executed this Fourth Amendment to the MOU on the following date.

DATED: July 28, 2011

San Diego County Water Authority

By: 
for Dennis Cushman
Assistant General Manager

Otay Water District

By: 
Mark Watton
General Manager

Approved as to form:
General Counsel, Daniel S. Hentschke

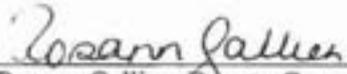
By: 
Rosann Gallien, Deputy General Counsel

EXHIBIT A-4: SUMMARY OF SERVICES

Commercial/Multi-family
<i>Service</i>
Full Audit
Follow-up Audit
Irrigation Checkup
Residential
<i>Service</i>
Residential Survey

EXHIBIT C-4: AGENCY REIMBURSEMENT RATES
 For agencies electing to perform their own services

Elected Service	Amount Paid to Agency by Water Authority	Agency In-Kind Service (Value)	Cost of Service (Market Value)
Full Audit	\$200.00/acre up to \$3,000.00 maximum	\$0.00	\$200.00/acre up to \$3,000.00 maximum
Follow-up Audit	\$156.50	\$156.50	\$313.00
Residential Survey	\$50.00	\$50.00	\$100.00
Irrigation Checkup	\$156.50	\$156.50	\$313.00

EXHIBIT D-4: WATER AUTHORITY SERVICE FEES

For agencies electing to have the Water Authority provide services through its
Regional contractor:

Elected Service	Water Authority Share	Agency Share	Cost of Service (Market Value)
Full Audit	\$200.00/acre up to \$3,000.00 maximum	\$0.00	\$200.00/acre up to \$3,000.00 maximum
Follow-up Audit	\$156.50	\$156.50	\$313.00
Residential Survey	\$50.00	\$50.00	\$100.00
Irrigation Checkup	\$156.50	\$156.50	\$313.00

EXHIBIT E-4:
SAN DIEGO COUNTY WATER AUTHORITY WATER CONSERVATION
PROGRAMS
FY 2012
AGENCY ELECTION FORM

Elected Services:

Agency will elect to have all services selected below performed by either (1) Water Authority or (2) Agency. Agency may select either section (1) or section (2), not both.

(1) Agency elects to have the Water Authority perform the following services (check all that apply):

Full Audits Follow-up Audits Residential Surveys Irrigation Checkups

Agency Co-Funding for Section (1) Elected Services: Not to Exceed Amount

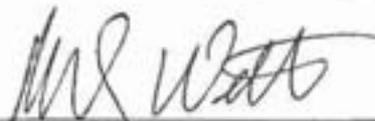
Agency shall provide a maximum of \$_____ for Fiscal Year 2012.

(2) Agency elects to perform the following services with trained staff (check all that apply):

Full Audits Follow-up Audits Residential Surveys Irrigation Checkups

Water Authority Funding for Section (2) Elected Services: Not to Exceed Amount

Water Authority shall provide a maximum of \$20,000.00 for Fiscal Year 2012.



Otay Water District
Mark Watton
General Manager

7/20/2011
Date

OTAY WATER DISTRICT
PRELIMINARY COMPARATIVE BUDGET SUMMARY
 FOR TWELVE MONTHS ENDED JUNE 30, 2011

	Annual Budget	YTD Actual	YTD Variance	Var %
REVENUES:				
Water Sales	\$ 36,560,100	\$ 32,236,018	\$ (4,324,082)	(11.8%)
Energy Charges	1,854,600	1,693,186	(161,414)	(8.7%)
System Charges	9,532,200	9,415,229	(116,971)	(1.2%)
Penalties	747,600	665,931	(81,669)	(10.9%)
MWD & CWA Fixed Charges	7,639,400	7,421,386	(218,014)	(2.9%)
Total Water Sales	<u>56,333,900</u>	<u>51,431,750</u>	<u>(4,902,150)</u>	<u>(8.7%)</u>
Reclamation Sales	7,620,600	6,762,039	(858,561)	(11.3%)
Sewer Charges	2,270,500	2,415,763	145,263	6.4%
Meter Fees	50,300	91,152	40,852	81.2%
Capacity Fee Revenues	1,095,300	1,063,234	(32,066)	(2.9%)
Betterment Fees for Maintenance	657,400	560,229	(97,171)	(14.8%)
Non-Operating Revenues	1,948,300	2,052,817	104,517	5.4%
Tax Revenues	3,843,900	3,533,567	(310,333)	(8.1%)
Interest	296,200	143,477	(152,723)	(51.6%)
General Fund Draw Down	1,657,500	1,657,500	-	0.0%
Transfer from OPEB	1,220,000	1,220,000	-	0.0%
Total Revenues	<u>\$ 76,993,900</u>	<u>\$ 70,931,528</u>	<u>\$ (6,062,372)</u>	<u>(7.9%)</u>
EXPENSES:				
Potable Water Purchases	\$ 26,238,700	\$ 25,323,291	\$ 915,409	3.5%
Recycled Water Purchases	1,179,900	1,264,681	(84,781)	(7.2%)
CWA-Infrastructure Access Charge	1,550,700	1,550,466	234	0.0%
CWA-Customer Service Charge	1,315,200	1,315,224	(24)	(0.0%)
CWA-Emergency Storage Charge	2,875,200	2,884,050	(8,850)	(0.3%)
MWD-Capacity Res Charge	665,100	660,282	4,818	0.7%
MWD-Readiness to Serve Charge	1,232,400	1,232,240	160	0.0%
Subtotal Water Purchases	<u>35,057,200</u>	<u>34,230,234</u>	<u>826,966</u>	<u>2.4%</u>
Power Charges	2,520,700	2,250,357	270,343	10.7%
Payroll & Related Costs	16,749,400	17,276,329	(526,929)	(3.1%)
Material & Maintenance	3,769,500	3,732,575	36,925	1.0%
Administrative Expenses	5,130,400	4,318,976	811,424	15.8%
Legal Fees	451,200	342,676	108,524	24.1%
Expansion Reserve	2,775,000	2,775,000	-	0.0%
Betterment Reserve	1,435,000	1,435,000	-	0.0%
Replacement Reserve	6,965,000	6,965,000	-	0.0%
Transfer to Sewer General Fund	390,500	390,500	-	0.0%
Transfer to General Fund Reserve	1,750,000	1,750,000	-	0.0%
Total Expenses	<u>\$ 76,993,900</u>	<u>\$ 75,466,647</u>	<u>\$ 1,527,253</u>	<u>2.0%</u>
EXCESS REVENUES(EXPENSE)	<u>\$ -</u>	<u>\$ (4,535,119)</u>	<u>\$ (4,535,119)</u>	

**OTAY WATER DISTRICT
INVESTMENT PORTFOLIO REVIEW
JUNE 30, 2011**

INVESTMENT OVERVIEW & MARKET STATUS:

The federal funds rate has remained constant now for over 30-months. On December 16, 2008, at the Federal Reserve Board's regular scheduled meeting, the federal funds rate was lowered from 1.00% to "a target range of between Zero and 0.25%" in response to the nation's ongoing financial crisis, as well as banking industry pressure to ease credit and stimulate the economy. This marked the ninth reduction in a row since September 18, 2007, when the rate was 5.25%. There have been no further changes made to the federal funds rate at the Federal Reserve Board's subsequent regular scheduled meetings, the most recent of which was held on June 22, 2011. They went on to say: "*The Committee continues to anticipate that economic conditions are likely to warrant exceptionally low levels of the federal funds rate for an extended period.*"

Despite the large drop in available interest rates, the District's overall effective rate of return at June 30th was 0.80%, which was a decrease of 5 basis points (0.05%) from the prior month. At the same time the LAIF return on deposits has decreased over the last several months, reaching an average effective yield of 0.45% for the month of June 2011. Based on our success at maintaining a competitive rate of return on our portfolio during this extended period of interest rate declines, no changes in investment strategy are being considered at this time.

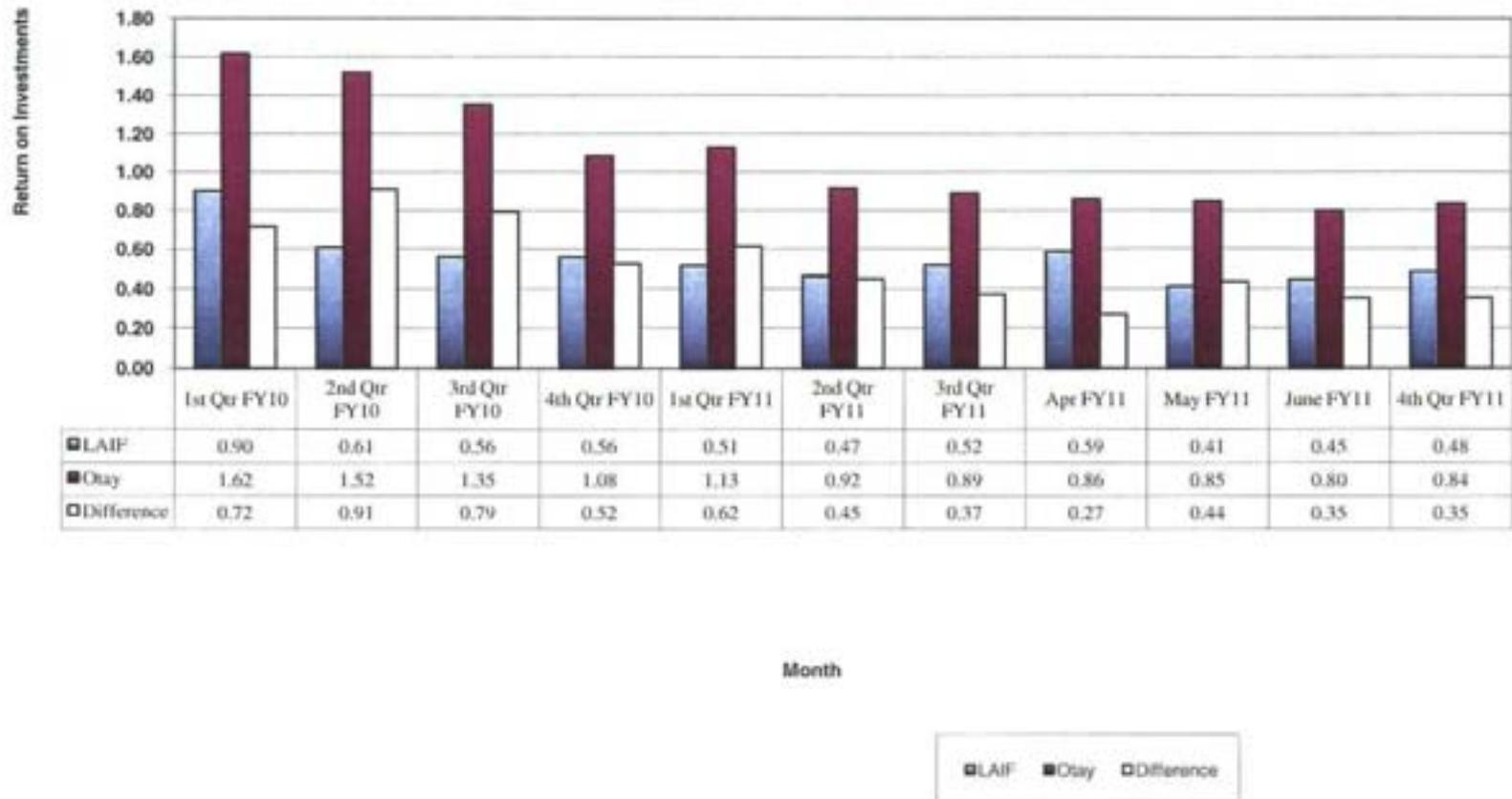
In accordance with the District's Investment Policy, all District funds continue to be managed based on the objectives, in priority order, of safety, liquidity, and return on investment.

PORTFOLIO COMPLIANCE: June 30, 2011

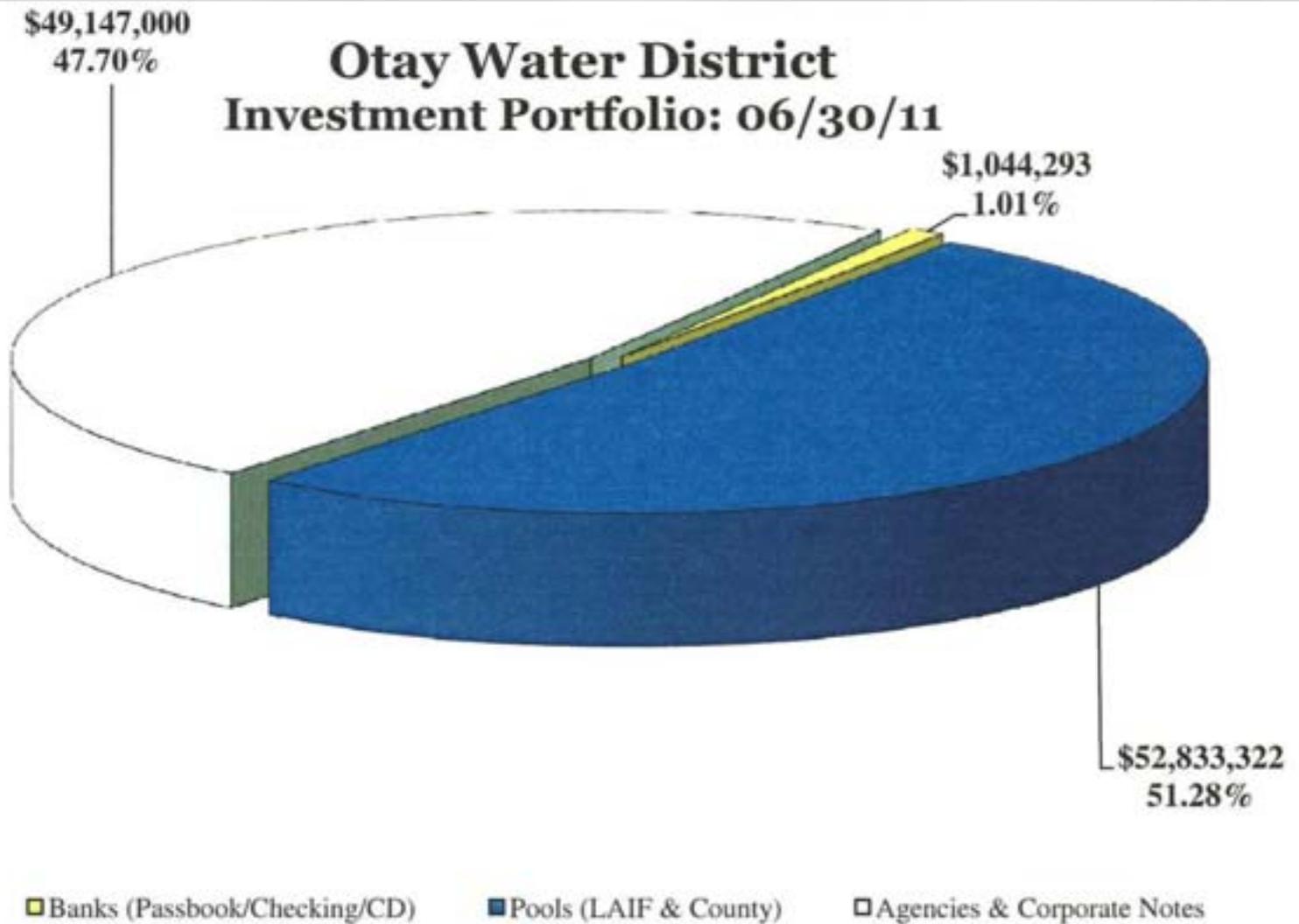
<u>Investment</u>	<u>State Limit</u>	<u>Otay Limit</u>	<u>Otay Actual</u>
8.01: Treasury Securities	100%	100%	0
8.02: Local Agency Investment Fund (Operations)	\$50 Million	\$40 Million	\$31.77 Million
8.02: Local Agency Investment Fund (Bonds)	100%	100%	3.93%
8.03: Federal Agency Issues	100%	100%	47.70%
8.04: Certificates of Deposit	30%	15%	0.07%
8.05: Short-Term Commercial Notes	25%	15%	0
8.06: Medium-Term Commercial Debt	30%	15%	0
8.07: Money Market Mutual Funds	20%	15%	0
8.08: San Diego County Pool	100%	100%	16.52%
12.0: Maximum Single Financial Institution	100%	50%	0.94%

Performance Measure F-12 Return on Investment

Target: Meet or Exceed 100% of LAIF



Otay Water District Investment Portfolio: 06/30/11

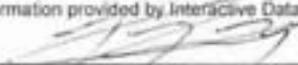


OTAY
Portfolio Management
Portfolio Summary
June 30, 2011

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues- Callable	49,147,000.00	49,234,217.02	49,140,158.75	48.15	832	737	1.045	1.059
Certificates of Deposit - Bank	79,108.00	79,108.00	79,108.00	0.08	730	205	1.380	1.399
Local Agency Investment Fund (LAIF)	35,820,150.35	35,878,819.74	35,820,150.35	35.10	1	1	0.442	0.448
San Diego County Pool	17,013,171.57	16,992,478.65	17,013,171.57	16.67	1	1	0.828	0.840
Investments	102,059,429.92	102,182,423.41	102,058,588.67	100.00%	426	356	0.797	0.808
Cash								
(not included in yield calculations)	965,184.50	965,184.50	965,184.50		1	1	0.042	0.043
Total Cash and Investments	103,024,614.42	103,147,607.91	103,023,773.17		426	356	0.797	0.808

Total Earnings	June 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		68,583.25	1,009,770.66	1,009,770.66
Average Daily Balance		103,763,282.51	105,380,585.04	
Effective Rate of Return		0.80%	1.25%	

I hereby certify that the investments contained in this report are made in accordance with the District Investment Policy Number 27 adopted by the Board of Directors on September 6, 2006. The market value information provided by Interactive Data Corporation. The investments provide sufficient liquidity to meet the cash flow requirements of the District for the next six months of expenditures.


 Joseph Beauchem, Chief Financial Officer

8-2-11

Reporting period 06/01/2011-06/30/2011

Run Date: 07/14/2011 - 15:57

Portfolio OTAY
 AP
 PM (PRF) PM11.7.3.0
 Report Ver. 7.3.2

OTAY
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues- Callable												
313371MR4	2174	Federal Home Loan Bank		11/22/2010	2,000,000.00	1,998,980.00	2,000,000.00	0.700	AAA	0.690	691	05/22/2013
313373CW0	2193	Federal Home Loan Bank		04/25/2011	2,000,000.00	2,001,520.00	2,000,000.00	1.375	AAA	1.356	847	10/25/2013
313373K27	2194	Federal Home Loan Bank		05/12/2011	2,000,000.00	2,001,920.00	2,000,000.00	1.200	AAA	1.184	773	08/12/2013
313373MC3	2195	Federal Home Loan Bank		05/12/2011	1,775,000.00	1,776,810.50	1,775,000.00	1.200	AAA	1.184	865	11/12/2013
313373QJ4	2196	Federal Home Loan Bank		05/25/2011	2,000,000.00	2,006,360.00	2,000,000.00	1.125	AAA	1.110	878	11/25/2013
313373UD2	2197	Federal Home Loan Bank		06/09/2011	2,000,000.00	2,005,440.00	2,000,000.00	1.050	AAA	1.036	892	12/09/2013
313373V25	2198	Federal Home Loan Bank		06/06/2011	2,000,000.00	2,002,080.00	2,000,000.00	0.875	AAA	0.863	798	09/08/2013
313373VV0	2199	Federal Home Loan Bank		06/06/2011	2,000,000.00	2,000,220.00	2,000,000.00	1.100	AAA	1.085	889	12/06/2013
313374EL0	2201	Federal Home Loan Bank		06/30/2011	2,000,000.00	1,993,300.00	2,000,000.00	0.875		0.863	913	12/30/2013
313374H17	2202	Federal Home Loan Bank		06/27/2011	2,000,000.00	1,997,800.00	2,000,000.00	0.875	AAA	0.863	910	12/27/2013
3137EACK3	2148	Federal Home Loan Mortgage		05/28/2010	2,000,000.00	2,015,920.00	1,999,524.31	1.147	AAA	1.154	392	07/27/2012
3137EACK3A	2148	Federal Home Loan Mortgage		05/27/2010	1,030,000.00	1,038,198.80	1,030,000.00	1.125	AAA	1.109	392	07/27/2012
3137EACK3B	2149	Federal Home Loan Mortgage		05/27/2010	2,707,000.00	2,728,547.72	2,707,000.00	1.125	AAA	1.109	392	07/27/2012
3134G1MD3	2153	Federal Home Loan Mortgage		07/22/2010	2,000,000.00	2,000,980.00	2,000,000.00	1.100	AAA	1.085	571	01/22/2013
3134G1PK4	2158	Federal Home Loan Mortgage		08/11/2010	2,000,000.00	2,001,820.00	2,000,000.00	1.000	AAA	0.986	591	02/11/2013
3134G1Y40	2183	Federal Home Loan Mortgage		02/15/2011	2,000,000.00	2,009,100.00	2,000,000.00	1.100	AAA	1.085	776	08/15/2013
3134G13K8	2185	Federal Home Loan Mortgage		02/24/2011	2,000,000.00	2,002,200.00	2,000,000.00	1.000	AAA	0.986	693	05/24/2013
3134G12U7	2186	Federal Home Loan Mortgage		02/23/2011	2,000,000.00	2,001,040.00	2,000,000.00	0.750		0.740	511	11/23/2012
3134G14B7	2187	Federal Home Loan Mortgage		02/23/2011	2,000,000.00	2,002,820.00	2,000,000.00	1.350	AAA	1.332	784	08/23/2013
3134G15C4	2188	Federal Home Loan Mortgage		03/07/2011	2,000,000.00	2,003,600.00	2,000,000.00	1.250	AAA	1.233	707	06/07/2013
3134G17L2	2190	Federal Home Loan Mortgage		03/23/2011	2,000,000.00	2,004,420.00	2,000,000.00	1.350		1.332	815	09/23/2013
3134G2MC3	2200	Federal Home Loan Mortgage		06/27/2011	2,000,000.00	1,996,780.00	2,000,000.00	0.800	AAA	0.789	819	09/27/2013
3136FPQG5	2171	Federal National Mortgage Assoc		10/26/2010	635,000.00	636,270.00	635,000.00	0.850	AAA	0.837	756	07/26/2013
3136FPSK4	2172	Federal National Mortgage Assoc		10/29/2010	2,000,000.00	2,000,780.00	1,999,634.44	0.675	AAA	0.676	668	04/29/2013
3136FP5X1	2182	Federal National Mortgage Assoc		01/28/2011	2,000,000.00	2,000,760.00	2,000,000.00	0.860	AAA	0.848	577	01/28/2013
3136FRFMO	2192	Federal National Mortgage Assoc		04/27/2011	1,000,000.00	1,006,570.00	1,000,000.00	2.000	AAA	1.973	1,762	04/27/2016
Subtotal and Average			51,746,132.83		49,147,000.00	49,234,217.02	49,146,158.75			1.045	737	
Certificates of Deposit - Bank												
2050003183-4	2121	California Bank & Trust		01/22/2010	79,108.00	79,108.00	79,108.00	1.380		1.380	205	01/22/2012
Subtotal and Average			79,108.00		79,108.00	79,108.00	79,108.00			1.380	205	
Local Agency Investment Fund (LAIF)												
LAIF	9001	STATE OF CALIFORNIA		07/01/2004	31,768,986.12	31,819,068.97	31,768,986.12	0.448		0.442	1	
LAIF BABS 2010	9012	STATE OF CALIFORNIA		04/21/2010	4,051,164.23	4,057,550.77	4,051,164.23	0.448		0.442	1	
Subtotal and Average			35,113,483.68		35,820,150.35	35,876,619.74	35,820,150.35			0.442	1	

OTAY
Portfolio Management
Portfolio Details - Investments
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
San Diego County Pool												
SD COUNTY POOL	9007	San Diego County		07/01/2004	17,013,171.57	16,992,478.65	17,013,171.57	0.671		0.662	1	
Subtotal and Average			13,513,171.57		17,013,171.57	16,992,478.65	17,013,171.57			0.662	1	
Total and Average			102,442,216.78		102,059,429.92	102,182,423.41	102,058,588.67			0.770	356	

OTAY
Portfolio Management
Portfolio Details - Cash
June 30, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
Union Bank											
UNION MONEY	9002	STATE OF CALIFORNIA		07/01/2004	10,056.49	10,056.49	10,056.49	0.050		0.049	1
PETTY CASH	9003	STATE OF CALIFORNIA		07/01/2004	2,950.00	2,950.00	2,950.00			0.000	1
UNION OPERATING	9004	STATE OF CALIFORNIA		07/01/2004	887,572.12	887,572.12	887,572.12	0.028		0.028	1
PAYROLL	9005	STATE OF CALIFORNIA		07/01/2004	23,784.71	23,784.71	23,784.71			0.000	1
RESERVE-10 COPS	9010	STATE OF CALIFORNIA		04/20/2010	8,383.59	8,383.59	8,383.59			0.000	1
RESERVE-10 BABS	9011	STATE OF CALIFORNIA		04/20/2010	20,642.94	20,642.94	20,642.94	0.001		0.001	1
UBNA-2010 BOND	9013	STATE OF CALIFORNIA		04/20/2010	51.89	51.89	51.89	0.147		0.145	1
UBNA-FLEX ACCT	9014	STATE OF CALIFORNIA		01/01/2011	11,742.76	11,742.76	11,742.76			0.000	1
Average Balance			0.00								1
Total Cash and Investments			102,442,216.78		103,024,614.42	103,147,607.91	103,023,773.17			0.770	356

OTAY
Activity Report
Sorted By Issuer
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Berkshire Hathaway Fin									
Corporate Notes									
084664AF8	2094	Berkshire Hathaway Fin			4.200	12/15/2010	0.00	2,000,000.00	
Subtotal and Balance				2,000,000.00			0.00	2,000,000.00	0.00
Issuer Subtotal			0.000%	2,000,000.00			0.00	2,000,000.00	0.00
Issuer: STATE OF CALIFORNIA									
Union Bank									
UNION MONEY	9002	STATE OF CALIFORNIA			0.050		198,948,067.38	198,948,020.88	
PETTY CASH	9003	STATE OF CALIFORNIA					150.00	0.00	
UNION OPERATING	9004	STATE OF CALIFORNIA			0.028		5,772,064.52	5,929,204.39	
PAYROLL	9005	STATE OF CALIFORNIA					2,571,025.04	2,572,217.59	
RESERVE-10 COPS	9010	STATE OF CALIFORNIA					7,692.83	0.00	
RESERVE-10 BABS	9011	STATE OF CALIFORNIA			0.001		20,217.93	0.00	
UBNA-2010 BOND	9013	STATE OF CALIFORNIA			0.147		10,000,000.00	10,000,000.00	
UBNA-FLEX ACCT	9014	STATE OF CALIFORNIA					100,000.00	88,257.24	
Subtotal and Balance				1,083,666.90			217,419,217.70	217,537,700.10	965,184.50
Local Agency Investment Fund (LAIF)									
LAIF	9001	STATE OF CALIFORNIA			0.448		108,564,500.39	95,300,463.98	
LAIF BABS 2010	9012	STATE OF CALIFORNIA			0.448		51,406.88	12,000,242.63	
Subtotal and Balance				34,504,949.71			108,615,907.25	107,300,706.61	35,820,150.35
Issuer Subtotal			35.705%	35,588,616.61			326,035,124.95	324,838,406.71	36,785,334.85
Issuer: California Bank & Trust									
Certificates of Deposit - Bank									
Subtotal and Balance				79,108.00					79,108.00
Issuer Subtotal			0.077%	79,108.00			0.00	0.00	79,108.00

OTAY
Activity Report
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal Farm Credit Bank									
Federal Agency Issues- Callable									
31331GZ36	2155	Federal Farm Credit Bank			1.550	07/16/2010	4,000,000.00	0.00	
31331GZ36	2155	Federal Farm Credit Bank				10/19/2010	0.00	4,000,000.00	
31331JYF4	2161	Federal Farm Credit Bank			0.900	08/19/2010	2,000,000.00	0.00	
31331JYF4	2161	Federal Farm Credit Bank				11/19/2010	0.00	2,000,000.00	
31331JZV8	2164	Federal Farm Credit Bank			0.950	09/03/2010	2,000,000.00	0.00	
31331JZV8	2164	Federal Farm Credit Bank				06/06/2011	0.00	2,000,000.00	
31331JM75	2170	Federal Farm Credit Bank			0.900	10/12/2010	2,000,000.00	0.00	
31331JM75	2170	Federal Farm Credit Bank				06/13/2011	0.00	2,000,000.00	
Subtotal and Balance				0.00			10,000,000.00	10,000,000.00	0.00
Issuer Subtotal				0.000%	0.00		10,000,000.00	10,000,000.00	0.00

Issuer: Federal Home Loan Bank									
Federal Agency Issues- Callable									
3133XXK22	2124	Federal Home Loan Bank			1.250	07/06/2010	0.00	2,000,000.00	
3133XXRW9	2128	Federal Home Loan Bank			1.250	03/29/2011	0.00	2,000,000.00	
3133XY2C8	2130	Federal Home Loan Bank			1.800	07/26/2010	0.00	2,000,000.00	
3133XY5H4	2131	Federal Home Loan Bank			1.450	07/30/2010	0.00	2,000,000.00	
3133XTA54	2133	Federal Home Loan Bank			1.600	08/05/2010	0.00	2,000,000.00	
3133XYDD4	2138	Federal Home Loan Bank			1.700	08/13/2010	0.00	2,000,000.00	
3133XYCT0	2139	Federal Home Loan Bank			1.500	08/13/2010	0.00	2,000,000.00	
3133XYFF6	2142	Federal Home Loan Bank			1.020	08/25/2010	0.00	2,000,000.00	
3133XYNS0	2145	Federal Home Loan Bank			1.280	06/10/2011	0.00	2,000,000.00	
3133XYSH9	2147	Federal Home Loan Bank			1.125	06/21/2011	0.00	2,000,000.00	
3133XYXR1	2150	Federal Home Loan Bank			1.250	07/14/2010	2,000,000.00	0.00	
3133XYXR1	2150	Federal Home Loan Bank				10/14/2010	0.00	2,000,000.00	
313370BD9	2156	Federal Home Loan Bank			0.800	07/27/2010	2,000,000.00	0.00	
313370BD9	2156	Federal Home Loan Bank				08/27/2010	0.00	2,000,000.00	
31337ONF1	2160	Federal Home Loan Bank			0.800	08/20/2010	2,000,000.00	0.00	
31337ONF1	2160	Federal Home Loan Bank				10/20/2010	0.00	2,000,000.00	
31337OP77	2162	Federal Home Loan Bank			0.850	08/25/2010	2,000,000.00	0.00	
31337OP77	2162	Federal Home Loan Bank				03/25/2011	0.00	2,000,000.00	
313370JR0	2163	Federal Home Loan Bank			0.850	08/27/2010	2,875,000.00	0.00	
313370JR0	2163	Federal Home Loan Bank				09/27/2010	0.00	2,875,000.00	
313370UP1	2165	Federal Home Loan Bank			0.875	09/13/2010	2,000,000.00	0.00	

OTAY
Activity Report
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal Home Loan Bank									
Federal Agency Issues- Callable									
313370UP1	2165	Federal Home Loan Bank				05/16/2011	0.00	2,000,000.00	
313370VG0	2166	Federal Home Loan Bank			0.800	09/21/2010	2,000,000.00	0.00	
313370VG0	2166	Federal Home Loan Bank				10/21/2010	0.00	2,000,000.00	
313371LK0	2173	Federal Home Loan Bank			0.700	11/16/2010	2,000,000.00	0.00	
313371LK0	2173	Federal Home Loan Bank				05/16/2011	0.00	2,000,000.00	
313371MR4	2174	Federal Home Loan Bank			0.700	11/22/2010	2,000,000.00	0.00	
313371RA6	2175	Federal Home Loan Bank			0.700	12/07/2010	2,000,000.00	0.00	
313371RA6	2175	Federal Home Loan Bank				05/07/2011	0.00	2,000,000.00	
313371U20	2176	Federal Home Loan Bank			1.000	12/03/2010	2,000,000.00	0.00	
313371U20	2176	Federal Home Loan Bank				05/17/2011	0.00	2,000,000.00	
313372B45	2181	Federal Home Loan Bank			1.375	01/05/2011	2,000,000.00	0.00	
313372B45	2181	Federal Home Loan Bank				04/05/2011	0.00	2,000,000.00	
313372GV0	2184	Federal Home Loan Bank			1.050	02/08/2011	2,000,000.00	0.00	
313372GV0	2184	Federal Home Loan Bank				04/08/2011	0.00	2,000,000.00	
3133736B3	2191	Federal Home Loan Bank			1.000	03/28/2011	2,000,000.00	0.00	
3133736B3	2191	Federal Home Loan Bank				06/28/2011	0.00	2,000,000.00	
313373CV0	2193	Federal Home Loan Bank			1.375	04/25/2011	2,000,000.00	0.00	
313373K27	2194	Federal Home Loan Bank			1.200	05/12/2011	2,000,000.00	0.00	
313373MC3	2195	Federal Home Loan Bank			1.200	05/12/2011	1,775,000.00	0.00	
313373QJ4	2196	Federal Home Loan Bank			1.125	05/25/2011	2,000,000.00	0.00	
313373UD2	2197	Federal Home Loan Bank			1.050	06/09/2011	2,000,000.00	0.00	
313373V25	2198	Federal Home Loan Bank			0.875	06/09/2011	2,000,000.00	0.00	
313373VV0	2199	Federal Home Loan Bank			1.100	06/06/2011	2,000,000.00	0.00	
313374EL0	2201	Federal Home Loan Bank			0.875	06/30/2011	2,000,000.00	0.00	
3133747H7	2202	Federal Home Loan Bank			0.875	06/27/2011	2,000,000.00	0.00	
		Subtotal and Balance		20,000,000.00			46,650,000.00	46,875,000.00	19,775,000.00
		Issuer Subtotal	19.194%	20,000,000.00			46,650,000.00	46,875,000.00	19,775,000.00

Issuer: Federal Home Loan Mortgage

Federal Agency Issues- Callable

3134G1AW4	2134	Federal Home Loan Mortgage			1.300	08/10/2010	0.00	2,000,000.00	
3134G1DE1	2140	Federal Home Loan Mortgage			1.650	11/19/2010	0.00	2,000,000.00	
3134G1EH3	2144	Federal Home Loan Mortgage			1.300	09/08/2010	0.00	2,000,000.00	
3134G1KZ6	2151	Federal Home Loan Mortgage			1.000	07/20/2010	2,000,000.00	0.00	

OTAY
Activity Report
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal Home Loan Mortgage									
Federal Agency Issues- Callable									
3134G1KZ8	2151	Federal Home Loan Mortgage				01/20/2011	0.00	2,000,000.00	
3134G1MD3	2153	Federal Home Loan Mortgage			1.100	07/22/2010	2,000,000.00	0.00	
3134G1PK4	2158	Federal Home Loan Mortgage			1.000	08/11/2010	2,000,000.00	0.00	
3134G1TU8	2167	Federal Home Loan Mortgage			0.800	09/28/2010	2,000,000.00	0.00	
3134G1TU8	2167	Federal Home Loan Mortgage				03/28/2011	0.00	2,000,000.00	
3134G1UR3	2169	Federal Home Loan Mortgage			0.900	09/28/2010	2,000,000.00	0.00	
3134G1UR3	2169	Federal Home Loan Mortgage				03/28/2011	0.00	2,000,000.00	
3134G1C89	2177	Federal Home Loan Mortgage			0.850	12/20/2010	2,000,000.00	0.00	
3134G1C89	2177	Federal Home Loan Mortgage				06/20/2011	0.00	2,000,000.00	
3134G1G32	2179	Federal Home Loan Mortgage			1.000	12/28/2010	2,000,000.00	0.00	
3134G1G32	2179	Federal Home Loan Mortgage				03/28/2011	0.00	2,000,000.00	
3134G1P81	2180	Federal Home Loan Mortgage			1.000	01/07/2011	2,000,000.00	0.00	
3134G1P81	2180	Federal Home Loan Mortgage				04/07/2011	0.00	2,000,000.00	
3134G1Y40	2183	Federal Home Loan Mortgage			1.100	02/15/2011	2,000,000.00	0.00	
3134G13K8	2185	Federal Home Loan Mortgage			1.000	02/24/2011	2,000,000.00	0.00	
3134G12U7	2186	Federal Home Loan Mortgage			0.750	02/23/2011	2,000,000.00	0.00	
3134G14B7	2187	Federal Home Loan Mortgage			1.350	02/23/2011	2,000,000.00	0.00	
3134G15C4	2188	Federal Home Loan Mortgage			1.250	03/07/2011	2,000,000.00	0.00	
3134G12E3	2189	Federal Home Loan Mortgage			1.200	03/04/2011	2,000,000.00	0.00	
3134G12E3	2189	Federal Home Loan Mortgage				05/16/2011	0.00	2,000,000.00	
3134G17L2	2190	Federal Home Loan Mortgage			1.350	03/23/2011	2,000,000.00	0.00	
3134G2MC3	2200	Federal Home Loan Mortgage			0.800	06/27/2011	2,000,000.00	0.00	
		Subtotal and Balance		11,737,000.00			32,000,000.00	20,000,000.00	23,737,000.00
		Issuer Subtotal	23.040%	11,737,000.00			32,000,000.00	20,000,000.00	23,737,000.00

Issuer: Federal National Mortgage Assoc

Federal Agency Issues- Callable

31398AC91	2117	Federal National Mortgage Assoc			1.500	07/20/2010	0.00	2,000,000.00	
3139FJR45	2118	Federal National Mortgage Assoc			2.750	01/25/2011	0.00	2,000,000.00	
3139FJ4T5	2120	Federal National Mortgage Assoc			1.500	08/16/2010	0.00	2,000,000.00	
31398AH88	2123	Federal National Mortgage Assoc			1.500	09/24/2010	0.00	2,000,000.00	
3139FMFR0	2127	Federal National Mortgage Assoc			1.500	04/05/2011	0.00	2,000,000.00	
3139FMJF2	2129	Federal National Mortgage Assoc			1.250	01/14/2011	0.00	2,000,000.00	
3139FMPB4	2132	Federal National Mortgage Assoc			1.480	04/29/2011	0.00	2,000,000.00	

OTAY
Activity Report
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Federal National Mortgage Assoc									
Federal Agency Issues- Callable									
31398AQ47	2135	Federal National Mortgage Assoc		1.800		11/05/2010	0.00	2,000,000.00	
3136FMRH9	2136	Federal National Mortgage Assoc		1.550		04/29/2011	0.00	2,000,000.00	
3136FMRG1	2137	Federal National Mortgage Assoc		1.300		11/10/2010	0.00	2,000,000.00	
31398AS78	2143	Federal National Mortgage Assoc		1.400		08/25/2010	0.00	2,000,000.00	
31398AW65	2152	Federal National Mortgage Assoc		1.000		07/27/2010	2,000,000.00	0.00	
31398AW65	2152	Federal National Mortgage Assoc				10/27/2010	0.00	2,000,000.00	
3136FMX82	2154	Federal National Mortgage Assoc		1.000		07/26/2010	2,000,000.00	0.00	
3136FMX82	2154	Federal National Mortgage Assoc				01/26/2011	0.00	2,000,000.00	
3136FM4N1	2157	Federal National Mortgage Assoc		1.000		08/11/2010	2,000,000.00	0.00	
3136FM4N1	2157	Federal National Mortgage Assoc				02/11/2011	0.00	2,000,000.00	
3136FMA7	2159	Federal National Mortgage Assoc		1.000		08/19/2010	2,000,000.00	0.00	
3136FMA7	2159	Federal National Mortgage Assoc				11/19/2010	0.00	2,000,000.00	
3136FPHU4	2168	Federal National Mortgage Assoc		0.875		09/21/2010	2,000,000.00	0.00	
3136FPHU4	2168	Federal National Mortgage Assoc				06/21/2011	0.00	2,000,000.00	
3136FPQG5	2171	Federal National Mortgage Assoc		0.850		10/26/2010	635,000.00	0.00	
3136FPSK4	2172	Federal National Mortgage Assoc		0.675		10/29/2010	2,000,000.00	0.00	
3136FPL47	2178	Federal National Mortgage Assoc		1.000		12/27/2010	2,000,000.00	0.00	
3136FPL47	2178	Federal National Mortgage Assoc				06/27/2011	0.00	2,000,000.00	
3136FP5X1	2182	Federal National Mortgage Assoc		0.860		01/28/2011	2,000,000.00	0.00	
3136FRFMO	2192	Federal National Mortgage Assoc		2.000		04/27/2011	1,000,000.00	0.00	
		Subtotal and Balance		22,000,000.00			17,635,000.00	34,000,000.00	5,635,000.00
		Issuer Subtotal	5.470%	22,000,000.00			17,635,000.00	34,000,000.00	5,635,000.00
Issuer: General Electric Capital									
Corporate Notes									
36962G2S2	2044	General Electric Capital		5.000		12/01/2010	0.00	2,000,000.00	
		Subtotal and Balance		2,000,000.00			0.00	2,000,000.00	0.00
		Issuer Subtotal	0.000%	2,000,000.00			0.00	2,000,000.00	0.00
Issuer: Neighborhood National Bank									
Certificates of Deposit - Bank									
1008995288	2119	Neighborhood National Bank		1.400		12/09/2010	0.00	1,000,000.00	
1006200563-2	2126	Neighborhood National Bank		1.400		02/04/2011	0.00	2,000,000.00	

OTAY
Activity Report
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
				3,000,000.00			0.00	3,000,000.00	0.00
				3,000,000.00			0.00	3,000,000.00	0.00
Issuer: San Diego County									
San Diego County Pool									
SD COUNTY POOL	9007	San Diego County			0.671		5,134,929.84	7,000,000.00	
				18,878,241.73			5,134,929.84	7,000,000.00	17,013,171.57
			16.514%	18,878,241.73			5,134,929.84	7,000,000.00	17,013,171.57
		Total	100.000%	115,282,966.34			437,455,054.79	449,713,406.71	103,024,614.42

OTAY
GASB 31 Compliance Detail
Sorted by Fund - Fund
July 1, 2010 - June 30, 2011

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: Treasury Fund											
LAIF	9001	99	Fair Value		18,535,367.70	0.00	108,564,500.39	95,300,463.98	0.00	19,864.86	31,819,068.97
UNION MONEY	9002	99	Amortized		10,009.99	0.00	198,948,067.38	198,948,020.88	0.00	0.00	10,056.49
PETTY CASH	9003	99	Amortized		2,800.00	0.00	150.00	0.00	0.00	0.00	2,950.00
UNION OPERATING	9004	99	Amortized		1,044,711.99	0.00	5,772,064.52	5,929,204.39	0.00	0.00	887,572.12
PAYROLL	9005	99	Amortized		24,977.26	0.00	2,571,025.04	2,572,217.59	0.00	0.00	23,784.71
SD COUNTY POOL	9007	99	Fair Value		18,851,000.00	0.00	5,134,929.84	7,000,000.00	0.00	6,548.81	16,992,478.65
36982G2S2	2044	99	Fair Value	12/01/2010	2,032,000.00	0.00	0.00	2,000,000.00	0.00	-32,000.00	0.00
084664AF8	2094	99	Fair Value	12/15/2010	2,030,740.00	0.00	0.00	2,000,000.00	0.00	-30,740.00	0.00
31398AC91	2117	99	Fair Value	01/20/2012	2,000,620.00	0.00	0.00	2,000,000.00	0.00	-620.00	0.00
3136FJR45	2118	99	Fair Value	01/25/2013	2,005,620.00	0.00	0.00	2,000,000.00	0.00	-5,620.00	0.00
1008995288	2119	99	Amortized	12/09/2010	1,000,000.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00
3136FJ4T5	2120	99	Fair Value	08/16/2012	2,002,500.00	0.00	0.00	2,000,000.00	0.00	-2,500.00	0.00
2050003183-4	2121	99	Amortized	01/22/2012	79,108.00	0.00	0.00	0.00	0.00	0.00	79,108.00
31398AH88	2123	99	Fair Value	09/24/2012	2,004,380.00	0.00	0.00	2,000,000.00	0.00	-4,380.00	0.00
3133XXK22	2124	99	Fair Value	06/25/2012	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00
1006200563-2	2126	99	Amortized	02/04/2011	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FMFR0	2127	99	Fair Value	10/05/2012	2,012,500.00	0.00	0.00	2,000,000.00	0.00	-12,500.00	0.00
3133XXRW9	2128	99	Fair Value	06/29/2012	2,012,500.00	0.00	0.00	2,000,000.00	0.00	-12,500.00	0.00
3136FMJF2	2129	99	Fair Value	05/14/2012	2,009,380.00	0.00	0.00	2,000,000.00	0.00	-9,380.00	0.00
3133XY2C8	2130	99	Fair Value	01/29/2013	2,001,880.00	0.00	0.00	2,000,000.00	0.00	-1,880.00	0.00
3133XY5H4	2131	99	Fair Value	07/30/2012	2,001,880.00	0.00	0.00	2,000,000.00	0.00	-1,880.00	0.00
3136FMPB4	2132	99	Fair Value	10/29/2012	2,010,620.00	0.00	0.00	2,000,000.00	0.00	-10,620.00	0.00
3134G1AW4	2134	99	Fair Value	05/10/2012	2,001,920.00	0.00	0.00	2,000,000.00	0.00	-1,920.00	0.00
31398AQ47	2135	99	Fair Value	11/05/2012	2,007,500.00	0.00	0.00	2,000,000.00	0.00	-7,500.00	0.00
3136FMRH9	2136	99	Fair Value	10/29/2012	2,014,380.00	0.00	0.00	2,000,000.00	0.00	-14,380.00	0.00
3136FMRG1	2137	99	Fair Value	05/10/2012	2,005,620.00	0.00	0.00	2,000,000.00	0.00	-5,620.00	0.00
3133XYDD4	2138	99	Fair Value	11/13/2012	2,002,500.00	0.00	0.00	2,000,000.00	0.00	-2,500.00	0.00
3133XYCT0	2139	99	Fair Value	08/13/2012	2,002,500.00	0.00	0.00	2,000,000.00	0.00	-2,500.00	0.00
3134G1DE1	2140	99	Fair Value	11/19/2012	2,008,000.00	0.00	0.00	2,000,000.00	0.00	-8,000.00	0.00
RESERVE-10 COPS	9010	99	Amortized		690.76	0.00	7,692.83	0.00	0.00	0.00	8,383.59
RESERVE-10 BABS	9011	99	Amortized		425.01	0.00	20,217.93	0.00	0.00	0.00	20,642.94
3133XYFP5	2142	99	Fair Value	11/25/2011	2,001,880.00	0.00	0.00	2,000,000.00	0.00	-1,880.00	0.00

Portfolio OTAY
AP

OTAY
GASB 31 Compliance Detail
Sorted by Fund - Fund

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: Treasury Fund											
31398AS78	2143	99	Fair Value	05/25/2012	2,001,880.00	0.00	0.00	2,000,000.00	0.00	-1,880.00	0.00
3134G1EH3	2144	99	Fair Value	06/08/2012	2,002,540.00	0.00	0.00	2,000,000.00	0.00	-2,540.00	0.00
LAIF BABS 2010	9012	99	Fair Value		16,026,300.42	0.00	51,406.86	12,000,242.63	0.00	-19,913.88	4,057,550.77
UBNA-2010 BOND	9013	99	Amortized		51.89	0.00	10,000,000.00	10,000,000.00	0.00	0.00	51.89
3133XYNS0	2145	99	Fair Value	12/10/2012	2,009,380.00	0.00	0.00	2,000,000.00	0.00	-9,380.00	0.00
3137EACK3	2146	99	Fair Value	07/27/2012	2,014,380.00	0.00	0.00	0.00	0.00	1,540.00	2,015,920.00
3133XYSH9	2147	99	Fair Value	09/21/2012	2,010,000.00	0.00	0.00	2,000,000.00	0.00	-10,000.00	0.00
3137EACK3A	2148	99	Fair Value	07/27/2012	1,037,405.70	0.00	0.00	0.00	0.00	793.10	1,038,198.80
3137EACK3B	2149	99	Fair Value	07/27/2012	2,726,463.33	0.00	0.00	0.00	0.00	2,084.39	2,728,547.72
3133XYXR1	2150	99	Fair Value	01/14/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1KZ6	2151	99	Fair Value	07/20/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
31398AW85	2152	99	Fair Value	07/27/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1MD3	2153	99	Fair Value	01/22/2013	0.00	2,000,000.00	0.00	0.00	0.00	960.00	2,000,960.00
3136FMX82	2154	99	Fair Value	10/26/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313370BD9	2156	99	Fair Value	04/27/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FM4N1	2157	99	Fair Value	02/11/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1PK4	2158	99	Fair Value	02/11/2013	0.00	2,000,000.00	0.00	0.00	0.00	1,820.00	2,001,820.00
31337ONF1	2160	99	Fair Value	11/20/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
31331JYF4	2161	99	Fair Value	02/19/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
31337OP77	2162	99	Fair Value	02/25/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313370JRO	2163	99	Fair Value	08/27/2012	0.00	2,875,000.00	0.00	2,875,000.00	0.00	0.00	0.00
31331JZV8	2164	99	Fair Value	05/03/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313370UP1	2165	99	Fair Value	03/13/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313370VG0	2166	99	Fair Value	09/21/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1TU8	2167	99	Fair Value	09/28/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FPHU4	2168	99	Fair Value	03/21/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1UR3	2169	99	Fair Value	03/28/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
31331JM75	2170	99	Fair Value	04/12/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FPQ05	2171	99	Fair Value	07/26/2013	0.00	636,000.00	0.00	0.00	0.00	1,270.00	636,270.00
3136FPSK4	2172	99	Fair Value	04/29/2013	0.00	1,999,500.00	0.00	0.00	0.00	1,280.00	2,000,780.00
3133XTA54	2133	99	Fair Value	11/06/2012	2,001,880.00	0.00	0.00	2,000,000.00	0.00	-1,880.00	0.00
313371LK0	2173	99	Fair Value	11/16/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313371MR4	2174	99	Fair Value	05/22/2013	0.00	2,000,000.00	0.00	0.00	0.00	-1,020.00	1,998,980.00
313371RA6	2175	99	Fair Value	12/07/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313371U20	2176	99	Fair Value	06/03/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
31331GZ36	2155	99	Fair Value	07/19/2012	0.00	4,012,400.00	0.00	4,000,000.00	0.00	-12,400.00	0.00
3134G1C69	2177	99	Fair Value	06/20/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00

OTAY
 GASB 31 Compliance Detail
 Sorted by Fund - Fund

CUSIP	Investment #	Fund	Investment Class	Maturity Date	Beginning Invested Value	Purchase of Principal	Addition to Principal	Redemption of Principal	Adjustment in Value		Ending Invested Value
									Amortization Adjustment	Change in Market Value	
Fund: Treasury Fund											
3136FPL47	2178	99	Fair Value	06/27/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1G32	2179	99	Fair Value	03/28/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G1P81	2180	99	Fair Value	01/07/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FMA7	2159	99	Fair Value	11/19/2012	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
313372B45	2181	99	Fair Value	07/05/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FPSX1	2182	99	Fair Value	01/28/2013	0.00	2,000,000.00	0.00	0.00	0.00	760.00	2,000,760.00
3134G1Y40	2183	99	Fair Value	08/15/2013	0.00	2,000,000.00	0.00	0.00	0.00	9,100.00	2,009,100.00
313372GV0	2184	99	Fair Value	02/08/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3134G13K8	2185	99	Fair Value	05/24/2013	0.00	2,000,000.00	0.00	0.00	0.00	2,200.00	2,002,200.00
3134G12U7	2186	99	Fair Value	11/23/2012	0.00	2,000,000.00	0.00	0.00	0.00	1,040.00	2,001,040.00
3134G14B7	2187	99	Fair Value	08/23/2013	0.00	2,000,000.00	0.00	0.00	0.00	2,820.00	2,002,820.00
3134G15C4	2188	99	Fair Value	08/07/2013	0.00	2,000,000.00	0.00	0.00	0.00	3,600.00	2,003,600.00
UBNA-FLEX ACCT	9014	99	Amortized		0.00	50,000.00	50,000.00	88,257.24	0.00	0.00	11,742.76
3134G12E3	2189	99	Fair Value	08/16/2013	0.00	1,994,000.00	0.00	2,000,000.00	0.00	5,940.00	0.00
3134G17L2	2190	99	Fair Value	09/23/2013	0.00	2,000,000.00	0.00	0.00	0.00	4,420.00	2,004,420.00
3133738B3	2191	99	Fair Value	06/28/2013	0.00	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
3136FRFMO	2192	99	Fair Value	04/27/2016	0.00	1,000,000.00	0.00	0.00	0.00	6,570.00	1,006,570.00
313373CW0	2193	99	Fair Value	10/25/2013	0.00	2,000,000.00	0.00	0.00	0.00	1,520.00	2,001,520.00
313373K27	2194	99	Fair Value	08/12/2013	0.00	2,000,000.00	0.00	0.00	0.00	1,920.00	2,001,920.00
313373MC3	2195	99	Fair Value	11/12/2013	0.00	1,775,000.00	0.00	0.00	0.00	1,810.50	1,776,810.50
313373QJ4	2196	99	Fair Value	11/25/2013	0.00	2,000,000.00	0.00	0.00	0.00	6,360.00	2,006,360.00
313373UD2	2197	99	Fair Value	12/09/2013	0.00	2,000,000.00	0.00	0.00	0.00	5,440.00	2,005,440.00
313373V25	2198	99	Fair Value	09/06/2013	0.00	2,000,000.00	0.00	0.00	0.00	2,080.00	2,002,080.00
313373VV0	2199	99	Fair Value	12/06/2013	0.00	2,000,000.00	0.00	0.00	0.00	220.00	2,000,220.00
3134G2MC3	2200	99	Fair Value	06/27/2013	0.00	2,000,000.00	0.00	0.00	0.00	-3,220.00	1,996,780.00
313374EL0	2201	99	Fair Value	12/30/2013	0.00	2,000,000.00	0.00	0.00	0.00	-6,700.00	1,993,300.00
3133747H7	2202	99	Fair Value	12/27/2013	0.00	2,000,000.00	0.00	0.00	0.00	-2,200.00	1,997,800.00
Subtotal					115,548,292.05	106,340,960.00	331,120,054.79	449,713,406.71	0.00	-148,292.22	103,147,607.91
Total					115,548,292.05	106,340,960.00	331,120,054.79	449,713,406.71	0.00	-148,292.22	103,147,607.91

OTAY
Duration Report
Sorted by Investment Type - Investment Type
Through 06/30/2011

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
3134G1Y40	2183	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,009,100.00	1.100000	1.085	0.883	08/15/2013	2.086
3134G12U7	2186	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,001,040.00	.7501010	0.740	0.713	11/23/2012	1.383
3137EACK3A	2148	99	Federal Home Loan Mortgage	Fair	1,030,000.00	1,030,000.00	1,038,198.80	1.125000	1.109	0.380	07/27/2012	1.065
3137EACK3B	2149	99	Federal Home Loan Mortgage	Fair	2,707,000.00	2,707,000.00	2,728,547.72	1.125000	1.109	0.380	07/27/2012	1.065
3134G1PK4	2158	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,001,820.00	1.000000	0.986	0.943	02/11/2013	1.589
3134G14B7	2187	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,002,820.00	1.350000	1.332	1.283	08/23/2013	2.098
3134G15C4	2188	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,003,600.00	1.250000	1.233	1.156	06/07/2013	1.897
3137EACK3	2146	99	Federal Home Loan Mortgage	Fair	1,999,524.31	2,000,000.00	2,015,920.00	1.147196	1.154	0.403	07/27/2012	1.061
3134G13K8	2185	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,002,200.00	1.000000	0.986	0.941	05/24/2013	1.888
3134G2MC3	2200	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	1,996,780.00	.8000000	0.789	0.873	09/27/2013	2.212
3134G1MD3	2153	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,000,960.00	1.100000	1.085	1.069	01/22/2013	0.058
3134G17L2	2190	99	Federal Home Loan Mortgage	Fair	2,000,000.00	2,000,000.00	2,004,420.00	1.350000	1.332	1.249	09/23/2013	2.180
3136FRFMO	2192	99	Federal National Mortgage Assoc	Fair	1,000,000.00	1,000,000.00	1,006,570.00	2.000000	1.973	1.857	04/27/2016	4.547
3136FP5X1	2182	99	Federal National Mortgage Assoc	Fair	2,000,000.00	2,000,000.00	2,000,780.00	.8500000	0.848	0.836	01/28/2013	1.555
3136FPQG5	2171	99	Federal National Mortgage Assoc	Fair	635,000.00	635,000.00	636,270.00	.8500830	0.837	0.753	07/26/2013	2.040
3136FPSK4	2172	99	Federal National Mortgage Assoc	Fair	1,999,634.44	2,000,000.00	2,000,780.00	.6750000	0.676	0.654	04/29/2013	1.811
313373QJ4	2196	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,008,360.00	1.125000	1.110	0.991	11/25/2013	2.360
3133747H7	2202	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	1,997,800.00	.8750000	0.863	0.920	12/27/2013	2.456
313373V25	2198	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,002,080.00	.8750000	0.863	0.827	09/06/2013	2.154
313373CV0	2193	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,001,520.00	1.375000	1.356	1.342	10/25/2013	2.287
313371MR4	2174	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	1,998,980.00	.7000000	0.690	0.727	05/22/2013	1.874
313373K27	2194	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,001,920.00	1.200000	1.184	1.154	08/12/2013	2.078
313373MC3	2195	99	Federal Home Loan Bank	Fair	1,775,000.00	1,775,000.00	1,776,810.50	1.200000	1.184	1.156	11/12/2013	2.321
313374EL0	2201	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	1,993,300.00	.8750000	0.863	1.011	12/30/2013	2.463
313373VV0	2199	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,000,220.00	1.100000	1.085	1.095	12/06/2013	2.390
313373UD2	2197	99	Federal Home Loan Bank	Fair	2,000,000.00	2,000,000.00	2,005,440.00	1.050000	1.036	0.937	12/09/2013	2.402

OTAY
Duration Report
Sorted by Investment Type - Investment Type
Through 06/30/2011

Security ID	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 360	Current Yield	Maturity/ Call Date	Modified Duration
2050003183-4	2121	99	California Bank & Trust	Amort	79,108.00	79,108.00	79,108.00	1.380000	1.380	1.380	01/22/2012	0.556 †
LAIF BABS 2010	9012	99	STATE OF CALIFORNIA	Fair	4,051,164.23	4,051,164.23	4,057,550.77	.4480000	0.442	0.448		0.000
LAIF COPS07	9009	99	STATE OF CALIFORNIA	Fair	0.00	0.00	0.00	1.530000	1.509	1.530		0.000
LAIF	9001	99	STATE OF CALIFORNIA	Fair	31,768,986.12	31,768,986.12	31,819,068.97	.4480000	0.442	0.448		0.000
SD COUNTY	9007	99	San Diego County	Fair	17,013,171.57	17,013,171.57	16,992,478.65	.6710000	0.662	0.671		0.000
Report Total					102,058,588.67	102,059,429.92	102,182,423.41			0.719		0.925 †

† = Duration can not be calculated on these investments due to incomplete Market price data.



STAFF REPORT

TYPE MEETING:	Regular Board	MEETING DATE:	August 10, 2011
SUBMITTED BY:	Sean Prendergast, Finance Supervisor, Payroll & AP	W.O./G.F. NO:	DIV. NO.
APPROVED BY: (Chief)	Joseph Beachem, Chief Financial Officer		
APPROVED BY: (Asst. GM)	German Alvarez, Assistant General Manager		
SUBJECT:	Accounts Payable Demand List		

PURPOSE:

Attached is the list of demands for the Board's information.

FISCAL IMPACT:

SUMMARY	NET DEMANDS
CHECKS (2029367-2029746)	\$ 3,095,993.07
VOID CHECKS (2)	\$ (910.42)
TOTAL CHECKS	\$ 3,095,082.65
WIRE TO:	
BANK OF NEW YORK MELLON (ONE TIME COST)	\$ 2,000.00
CITY OF CHULA VISTA - SEWER CHARGES (BI-MONTHLY)	\$ 2,835,140.91
DELTA HEALTH SYSTEMS - DENTAL & COBRA CLAIMS (MONTHLY)	\$ 13,880.43
JP MORGAN - REMARKETING FEE (QUARTERLY)	\$ 2,535.53
SAN DIEGO COUNTY WATER - CAP FEES (QUARTERLY)	\$ 569,590.00
SAN DIEGO COUNTY WATER - WATER DELIVERIES (MONTHLY)	\$ 3,224,392.10
SPECIAL DIST RISK MGMT AUTH - INSURANCE PREMIUM (MONTHLY)	\$ 217,096.15
STATE BOARD OF EQUALIZATION - SALES USE TAX (QUARTERLY)	\$ 1,295.00
STRADLING YOCCA CARLSON - FEES 1996 COPS (ONE TIME COST)	\$ 52,000.00
UNION BANK - FEES & COSTS 1996 COPS (ONE TIME COST)	\$ 39,000.00
UNION BANK - FEES & COSTS 1996 COPS (QUARTERLY)	\$ 32,277.29
UNION BANK - PAYROLL TAXES (BI-WEEKLY)	\$ 302,271.87
TOTAL CASH DISBURSEMENTS	\$10,386,561.93

RECOMMENDED ACTION:

That the Board receive the attached list of demands.

Jb/Attachment

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029367	07/06/11	08488	ABLEFORCE INC	2734	06/14/11	TEMP LABOR	7,905.00	7,905.00
2029598	07/20/11	08488	ABLEFORCE INC	2747	06/28/11	TEMP LABOR	8,670.00	11,795.00
				2756	06/30/11	TEMP LABOR	3,125.00	
2029388	07/06/11	00179	ACRO INSTRUMENT CO	11461	05/31/11	GAUGE CALIBRATION	280.00	280.00
2029531	07/20/11	13072	ADAM OLIVER	Ref002415331	07/19/11	UB Refund Cat #0000127061	15.75	15.75
2029532	07/20/11	13094	ADRIANA HERRERA	Ref002415355	07/19/11	UB Refund Cat #0000174675	22.24	22.24
2029369	07/06/11	03317	ADVANCED CALL PROCESSING INC	20112213	05/17/11	PBX UPGRADE	65,777.99	65,777.99
2029688	07/27/11	12006	ADVANCED WEB OFFSET INC	111201	06/21/11	CONSUMER CONFIDENCE REPORT	7,085.06	7,085.06
2029370	07/06/11	12174	AECOM TECHNICAL SERVICES INC	37134573	06/15/11	DISINFECTION SYSTEM	24,185.00	24,185.00
2029371	07/06/11	11462	AEGIS ENGINEERING MGMT INC	1019	06/13/11	PLAN CHECKING	5,200.38	8,230.32
				1106	06/13/11	DEVELOPER PLANCHECKS	3,029.94	
2029689	07/27/11	11462	AEGIS ENGINEERING MGMT INC	1107	07/08/11	DEVELOPER PLANCHECKS	7,308.43	13,053.85
				1020	07/08/11	PLAN CHECKING	5,745.42	
2029690	07/27/11	01884	AEP (ASSN OF ENVIR PROFLS	2622536	07/20/11	MEMBERSHIP FEE	140.00	140.00
2029372	07/06/11	07732	AIRGAS SPECIALTY PRODUCTS INC	131201396	06/16/11	AQUA AMMONIA	2,329.17	4,951.59
				131201395	06/16/11	AQUA AMMONIA	1,578.96	
				131201398	06/16/11	AQUA AMMONIA	865.47	
				131201397	06/16/11	AQUA AMMONIA	177.99	
2029599	07/20/11	00132	AIRGAS WEST INC	103816491	06/30/11	BREATHING AIR	31.35	31.35
2029533	07/20/11	13082	ALEGRIA REAL ESTATE	Ref002415341	07/19/11	UB Refund Cat #0000163204	112.09	112.09
2029534	07/20/11	13086	ALEJANDRO AIZPURI	Ref002415346	07/19/11	UB Refund Cat #0000172072	78.41	78.41
2029535	07/20/11	13085	ALEXANDRA VINSON	Ref002415345	07/19/11	UB Refund Cat #0000172067	102.26	102.26
2029600	07/20/11	02362	ALLIED WASTE SERVICES # 509	0509004401759	06/25/11	CONTAINER RENTAL (JUNE 2011)	235.42	235.42
2029691	07/27/11	02362	ALLIED WASTE SERVICES # 509	0509004400513	06/25/11	TRASH SERVICES (JULY 2011)	1,019.77	1,190.20
				0509004402407	06/25/11	TRASH SERVICES TP (JULY 2011)	170.43	
2029373	07/06/11	12911	ALTA LAND SURVEYING INC	11210001	06/13/11	SURVEYING SERVICES	6,860.00	6,860.00
2029692	07/27/11	12911	ALTA LAND SURVEYING INC	11210002	07/11/11	SURVEYING SERVICES	10,570.00	10,570.00
2029446	07/14/11	06166	AMERICAN MESSAGING	L1109570LG	07/01/11	PAGER SERVICES	194.46	194.46

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029447	07/14/11	00002	ANSWER INC	5148	06/23/11	ANSWERING SERVICES	1,000.00	1,000.00
2029601	07/20/11	08967	ANTHEM BLUE CROSS EAP	40975	06/24/11	EMPLOYEE ASSISTANCE (JULY 2011)	356.50	356.50
2029448	07/14/11	03357	APEX ADVERTISING INC	65261	05/20/11	ANNUAL T-SHIRTS	4,678.46	4,678.46
2029602	07/20/11	12175	APPLE INC	003019	07/13/11	COMPUTER LOAN	2,109.19	2,109.19
2029536	07/20/11	13064	ARTURO RAMIREZ	Ref002415323	07/19/11	UB Refund Cst #0000054523	23.81	23.81
2029537	07/20/11	13102	ASLAN TRINITY RESIDENTIAL	Ref002415363	07/19/11	UB Refund Cst #0000175899	54.37	54.37
2029374	07/06/11	03340	ASSOCIATION OF PUBLIC	5917	06/29/11	ANNUAL MEMBERSHIP	90.00	90.00
2029449	07/14/11	05758	AT&T	082164572806251	06/25/11	INTERNET BANDWIDTH	2,263.53	2,263.53
2029450	07/14/11	05758	AT&T	61942256050611	06/20/11	PHONE SVC (INTERAGENCY WTR MTR CONN)	43.23	43.23
2029603	07/20/11	07785	AT&T	000002477649	07/02/11	PHONE SERVICES (JUNE 2011)	5,659.37	5,659.37
2029683	07/27/11	05758	AT&T	33784130450711	07/07/11	PHONE SERVICE (HI HEAD P/S-SCADA)	31.38	31.38
2029451	07/14/11	08330	AT&T INTERNET SERVICES	8547826250611	06/22/11	INTERNET BANDWIDTH	1,200.00	1,200.00
2029452	07/14/11	12810	ATKINS	1114747	06/23/11	WATER MANAGEMENT	2,425.00	2,425.00
2029694	07/27/11	12810	ATKINS	1115566	07/11/11	CONSULTING SERVICES	4,600.00	4,600.00
2029538	07/20/11	13107	ATLANTIC & PACIFIC REAL ESTATE	Ref002415368	07/19/11	UB Refund Cst #0000176727	57.06	57.06
2029539	07/20/11	13065	AXIA SAUL	Ref002415324	07/19/11	UB Refund Cst #0000059906	29.49	29.49
2029375	07/06/11	11519	BACKFLOW APPARATUS & VALVE CO	540621	06/13/11	TEMP METER BACKFLOWS	3,447.38	3,447.38
2029453	07/14/11	08024	BACKGROUND PROFILES INC	3023	06/30/11	BACKGROUND CHECKS	158.50	158.50
2029540	07/20/11	13089	BANCROFT REALTY	Ref002415350	07/19/11	UB Refund Cst #0000173811	43.00	43.00
2029541	07/20/11	13093	BANCROFT REALTY	Ref002415354	07/19/11	UB Refund Cst #0000174420	23.27	23.27
2029454	07/14/11	07446	BANK OF NEW YORK MELLON, THE	2521561790	07/01/11	ADM FEES	2,782.50	2,782.50
2029542	07/20/11	13060	BARBARA MILES	Ref002415319	07/19/11	UB Refund Cst #0000007173	184.60	184.60
2029604	07/20/11	00145	BARRETT ENGINEERED PUMPS	076549	06/28/11	JABSCO PUMP	863.48	863.48
2029695	07/27/11	06285	BARTEL ASSOCIATES LLC	11436	07/08/11	ADDITIONAL ACTUARIAL SERVICES	5,000.00	5,000.00
2029543	07/20/11	13111	BATTIATA REAL ESTATE GROUP	Ref002415372	07/19/11	UB Refund Cst #0000177862	33.85	33.85

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029544	07/20/11	13066	BERNADETTE OCA	Ref002415325	07/19/11	UB Refund Cst #0000075202	5.06	5.06
2029605	07/20/11	04806	BJ'S RENTALS	355034	06/30/11	BOOMLIFT RENTAL	377.33	377.33
2029455	07/14/11	12577	BLASTCO INC	5	06/24/11	RESERVOIR COATING	6,813.00	6,813.00
2029606	07/27/11	12852	BODY BY BOBBIE INC	2	06/14/11	WELLNESS PROGRAM	800.00	800.00
2029376	07/06/11	10970	BRENNTAG PACIFIC INC	BP1106384	06/16/11	SODIUM HYPOCHLORITE	3,460.83	
				BP1105569	06/14/11	SODIUM HYPOCHLORITE	3,449.31	
				BP1105142	06/13/11	SODIUM HYPOCHLORITE	1,366.11	
				BP1106002	06/15/11	SODIUM HYPOCHLORITE	1,175.90	
				BP1105567	06/14/11	SODIUM HYPOCHLORITE	922.27	
				BP1106003	06/16/11	SODIUM HYPOCHLORITE	588.80	
				BP1105568	06/14/11	SODIUM HYPOCHLORITE	195.98	11,157.20
2029456	07/14/11	10970	BRENNTAG PACIFIC INC	BP1106076	06/22/11	SODIUM HYPOCHLORITE	3,427.39	
				BP1106878	06/24/11	SODIUM HYPOCHLORITE	3,312.11	
				BP1107199	06/20/11	SODIUM HYPOCHLORITE	2,262.62	
				BP1106075	06/22/11	SODIUM HYPOCHLORITE	1,815.73	
				BP1107200	06/20/11	SODIUM HYPOCHLORITE	1,730.41	
				BP1106074	06/21/11	SODIUM HYPOCHLORITE	1,212.80	
				BP1106522	06/24/11	SODIUM HYPOCHLORITE	933.80	14,714.86
2029606	07/20/11	10970	BRENNTAG PACIFIC INC	BP1109689	06/26/11	SODIUM HYPOCHLORITE	3,455.05	
				BP1110749	06/30/11	SODIUM HYPOCHLORITE	3,450.45	
				BP1109296	06/27/11	SODIUM HYPOCHLORITE	1,379.94	
				BP1109688	06/28/11	SODIUM HYPOCHLORITE	909.59	
				BP1110201	06/30/11	SODIUM HYPOCHLORITE	537.22	9,732.25
2029697	07/27/11	10970	BRENNTAG PACIFIC INC	BP1112195	07/07/11	SODIUM HYPOCHLORITE	3,427.32	
				BP1111426	07/01/11	SODIUM HYPOCHLORITE	3,425.04	
				BP1111425	07/05/11	SODIUM HYPOCHLORITE	3,121.15	
				BP1112194	07/07/11	SODIUM HYPOCHLORITE	1,378.93	
				BP1111424	07/05/11	SODIUM HYPOCHLORITE	1,297.81	
				BP1111755	07/06/11	SODIUM HYPOCHLORITE	1,128.74	
				BP1112196	07/07/11	SODIUM HYPOCHLORITE	472.97	14,251.96
2029377	07/06/11	03531	BROWN AND CALDWELL	19106EXTENSION	06/13/11	RECRUITMENT ADVERTISING	100.00	100.00
2029457	07/14/11	08156	BROWNSTEIN HYATT FARBER	441524	06/30/11	LEGISLATION REVIEW	585.00	585.00
2029378	07/06/11	00223	C W MCGRATH INC	39470	06/14/11	CRUSHED ROCK	131.40	131.40
2029458	07/14/11	00223	C W MCGRATH INC	39540	06/22/11	CRUSHED ROCK	112.67	112.67
2029607	07/20/11	02920	CALIFORNIA COMMERCIAL	104575	06/27/11	ASPHALT	1,326.40	1,326.40

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029608	07/20/11	08328	CALIFORNIA RURAL WATER	003028	07/19/11	REVIEW CLASSES	350.00	350.00
2029696	07/27/11	02758	CARMEL BUSINESS SYSTEMS INC	7352 7353	07/01/11 07/01/11	RECORDS STORAGE (JUNE 2011) RECORDS ASSISTANCE (JUNE 2011)	1,652.97 854.76	2,507.73
2029379	07/06/11	12416	CASINO ISLAND	002993	07/06/11	EMPLOYEE PROGRAM	368.75	368.75
2029609	07/20/11	09801	CENTERBEAM INC	134409	06/01/11	NETWORK MONITORING	1,697.00	1,697.00
2029545	07/20/11	13084	CHEN HWAN KIM	Ref002415344	07/19/11	UB Refund Cat #0000169503	31.26	31.26
2029459	07/14/11	00446	CITY OF CHULA VISTA	003010	07/12/11	CONSORTIUM	1,700.00	1,700.00
2029546	07/20/11	13101	CITYSIDE MANAGEMENT	Ref002415362	07/19/11	UB Refund Cat #0000175720	177.08	177.08
2029610	07/20/11	04119	CLARKSON LAB & SUPPLY INC	56634 56636 56637 56633 56635 56638 56639 56640	06/30/11 06/30/11 06/30/11 06/30/11 06/30/11 06/30/11 06/30/11 06/30/11	BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES BACTERIOLOGICAL SERVICES	583.00 583.00 583.00 468.00 412.00 362.00 331.00 178.00	3,500.00
2029699	07/27/11	11520	CLINICAL LABORATORY OF	915503	07/11/11	LAB ANALYSIS	1,377.00	1,377.00
2029547	07/20/11	13105	COLDWELL BANKER	Ref002415366	07/19/11	UB Refund Cat #0000176386	9.96	9.96
2029380	07/06/11	12854	COMMERCIAL TRANSPORTATION	1089	06/15/11	DRIVERS TRAINING	2,855.00	2,855.00
2029381	07/06/11	08160	COMPLETE OFFICE	12944560	06/10/11	TONER	670.97	670.97
2029460	07/14/11	08160	COMPLETE OFFICE	12944561	06/23/11	TONER	123.98	123.98
2029461	07/14/11	11510	CONFERENCE CALL.COM	2670638419	06/30/11	CONFERENCE CALL	60.40	60.40
2029382	07/06/11	04396	CONSTRUCTION MANAGEMENT	002990	07/06/11	REGISTRATION FEE	55.00	55.00
2029700	07/27/11	04396	CONSTRUCTION MANAGEMENT	003059	07/26/11	REGISTRATION FEE	55.00	55.00
2029611	07/20/11	12334	CORODATA MEDIA STORAGE INC	DS1244247	06/30/11	DATA STORAGE (JUNE 2011)	279.29	279.29
2029612	07/20/11	02612	COUNCIL OF WATER UTILITIES	003031	07/14/11	MONTHLY MEETING / WATER UTILITIES	25.00	25.00
2029462	07/14/11	00184	COUNTY OF SAN DIEGO	HK071321370711	07/06/11	HAZMAT PERMIT	643.00	643.00
2029613	07/20/11	00134	COUNTY OF SAN DIEGO	12382	07/01/11	ELECTRONIC MAPS (ANNUAL)	5.76	5.76
2029614	07/20/11	00184	COUNTY OF SAN DIEGO	DEH110646D11	06/28/11	SHUT DOWN TEST	652.00	

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
				HK2035840611	06/17/11	HAZMAT PERMIT ANNUAL	727.00	
				DEH110662D11	06/28/11	SHUT DOWN TEST	532.50	
				DEH110666D11	06/28/11	SHUT DOWN TEST	284.00	2,395.50
2029615	07/20/11	02122	COUNTY OF SAN DIEGO	003029	07/18/11	APPLICATION FEE	2,432.00	2,432.00
2029616	07/20/11	08479	COUNTY OF SAN DIEGO	003030	07/18/11	PERMIT / DEPOSIT FEES	13,841.25	13,841.25
2029617	07/20/11	00099	COUNTY OF SAN DIEGO - DPW	143863	06/30/11	MONTHLY EXCAVATION PERMITS	2,939.48	2,939.48
2029701	07/27/11	11286	CPM PARTNERS INC	11058	07/01/11	SCHEDULING SERVICES	5,285.00	5,285.00
2029463	07/14/11	06415	CUMMINS CAL PACIFIC LLC	00340739	06/21/11	TREATMENT PLANT GEN-SET	70,385.79	70,385.79
2029383	07/06/11	00422	D & D TOOL & SUPPLY	S3552301001	06/16/11	MASK CERTIFICATION	135.00	135.00
2029702	07/27/11	00422	D & D TOOL & SUPPLY	S3516797001	07/13/11	OCCUPANCY SIGNS	152.67	152.67
2029548	07/20/11	13070	DALE VAUGHN	Ref002415329	07/19/11	UB Refund Cst #0000097483	234.13	234.13
2029549	07/20/11	13071	D'ANGELO PRICE	Ref002415330	07/19/11	UB Refund Cst #0000126896	350.00	350.00
2029464	07/14/11	11150	DARNELL & ASSOCIATES INC	024183	06/21/11	TRAFFIC SERVICES	20,830.00	20,830.00
2029618	07/20/11	03606	DCSE INC	1006	06/27/11	INTEGRATION SERVICES	8,005.00	8,005.00
2029619	07/20/11	01797	DELL ENTERPRISES	189052	07/06/11	AWARD PLAQUE	151.93	151.93
2029465	07/14/11	02803	DELL MARKETING LP	XFCN9T674	06/20/11	DELL M4600	1,724.64	1,724.64
2029620	07/20/11	02803	DELL MARKETING LP	XFCN26K5	06/27/11	LAPTOP	1,760.20	1,760.20
2029384	07/06/11	07680	DELTA HEALTH SYSTEMS	P110628	06/26/11	HEALTH ADMINISTRATION	1,653.55	1,653.55
2029621	07/20/11	03744	DEPARTMENT OF JUSTICE	858498	06/30/11	FINGERPRINTING SERVICES	510.00	510.00
2029466	07/14/11	00319	DEPARTMENT OF PUBLIC HEALTH	304240711	07/07/11	CERTIFICATE RENEWAL	60.00	60.00
2029703	07/27/11	00319	DEPARTMENT OF PUBLIC HEALTH	263050711	07/20/11	CERTIFICATE RENEWAL	60.00	60.00
2029704	07/27/11	03417	DIRECTV	15509945005	07/05/11	SATELLITE TV (MONTHLY)	18.00	
				15613804438	07/19/11	SATELLITE TV (MONTHLY)	6.00	24.00
2029385	07/06/11	11371	DOCUFLOW SOLUTIONS INC	6310	06/02/11	FAX MAINTENANCE	1,254.75	1,254.75
2029467	07/14/11	06523	DURAN, PATRICIA	003011	07/07/11	TUITION	1,575.00	1,575.00
2029468	07/14/11	02447	EDCO DISPOSAL CORPORATION	1554580611	06/30/11	RECYCLING SERVICES (JUNE 2011)	90.00	90.00

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029705	07/27/11	06525	ELECTRIC MOTOR SPECIALISTS INC	4040 4041	06/13/11 06/13/11	PUMP #1 RE-BUILD MACHINE WORK	20,400.00 1,500.00	21,900.00
2029550	07/20/11	13074	ELIZABETH LOPEZ	Ref002415333	07/19/11	UB Refund Cat #0000141443	42.12	42.12
2029388	07/06/11	08023	EMPLOYEE BENEFIT SPECIALISTS	0052729IN	05/31/11	ADMINISTRATION FEES	562.50	562.50
2029469	07/14/11	08023	EMPLOYEE BENEFIT SPECIALISTS	0053100IN	06/30/11	ADMINISTRATION FEES (JUNE 2011)	562.50	562.50
2029387	07/06/11	04467	ENGINEERING & GENERAL	002984	07/01/11	REGISTRATION FEE	50.00	50.00
2029470	07/14/11	03227	ENVIROMATRIX ANALYTICAL INC	1060367	06/20/11	LABORATORY SERVICES	895.00	895.00
2029622	07/20/11	03227	ENVIROMATRIX ANALYTICAL INC	1060609	06/30/11	LABORATORY SERVICES	895.00	895.00
2029706	07/27/11	03227	ENVIROMATRIX ANALYTICAL INC	1070120	07/11/11	LABORATORY SERVICES	815.00	815.00
2029707	07/27/11	12134	ENVIRONMENTAL LAB ACCR PROG BR	003055	07/25/11	ACCREDITATION FEE	2,359.00	2,359.00
2029708	07/27/11	13120	ERNESTO UMALI	003057	07/25/11	CUSTOMER REFUND	58.87	58.87
2029388	07/06/11	02639	EW TRUCK & EQUIPMENT	272590	06/10/11	DIESEL EXHAUST FLUID	44.76	44.76
2029389	07/06/11	03757	FANDEL ENTERPRISES INC	1453	06/15/11	TELECOM SERVICES	8,230.00	8,230.00
2029471	07/14/11	00645	FEDEX	754750602	07/01/11	MAIL SERVICES AS NEEDED	8.16	8.16
2029390	07/06/11	03548	FERGUSON WATERWORKS # 1083	0375214 0378578 0378555 0379014 0378561	06/16/11 06/10/11 06/14/11 06/10/11 06/10/11	TAPPING MACHINE REPAIR REPAIR PARTS BREAK AWAY PARTS TREATMENT PLANT UPGRADE REPAIR PARTS	10,546.75 826.50 247.25 228.38 43.50	11,894.38
2029472	07/14/11	03548	FERGUSON WATERWORKS # 1083	0378094 0379379	06/17/11 06/22/11	FLAP VALVE TOOLS	2,392.50 487.20	2,879.70
2029551	07/20/11	13091	FIELD ASSET SERVICES	Ref002415352	07/19/11	UB Refund Cat #0000173926	46.07	46.07
2029623	07/20/11	09146	FIGUEROA, JIANYNE	003017	07/18/11	REIMBURSE TUITION	832.75	832.75
2029624	07/20/11	12187	FIRST AMERICAN DATA TREE LLC	90034061	06/30/11	ONLINE MAPS (JUNE 2011)	99.00	99.00
2029709	07/27/11	04066	FIRST CHOICE SERVICES - SD	134857	07/05/11	COFFEE SUPPLIES	753.60	753.60
2029625	07/20/11	00035	FISHER SCIENTIFIC	2230032	06/21/11	LABORATORY SUPPLIES	132.25	132.25
2029391	07/06/11	03188	FLEETPRIDE WEST INC	42556338 42460025 41098188	 06/14/11 03/22/11	CREDIT MEMO REPLACEMENT PARTS REPAIR PART	(1,067.50) 2,826.41 55.76	1,794.67

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029392	07/06/11	11962	FLEETWASH INC	3600875	06/10/11	VEHICLE WASH	19.71	
				3600874	06/10/11	VEHICLE WASH	18.62	38.33
2029473	07/14/11	11962	FLEETWASH INC	3610547	06/17/11	VEHICLE WASH	473.04	473.04
2029710	07/27/11	13044	FLOMAX PRODUCTS INC	0012522	07/19/11	ON/OFF ACTUATOR W/ MOUNTING	10,444.42	10,444.42
2029393	07/06/11	01612	FRANCHISE TAX BOARD	Ben2415038	07/07/11	PAYROLL DEDUCTION	190.00	190.00
2029394	07/06/11	02344	FRANCHISE TAX BOARD	Ben2415040	07/07/11	PAYROLL DEDUCTION	466.56	466.56
2029585	07/20/11	01612	FRANCHISE TAX BOARD	Ben2415413	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	190.00	190.00
2029586	07/20/11	02344	FRANCHISE TAX BOARD	Ben2415415	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	466.56	466.56
2029626	07/20/11	01327	FRANK & SON PAVING INC	0558	06/27/11	ANNUAL PAVING	5,831.80	5,831.80
2029627	07/20/11	12676	GEO IT RESOURCES INC	1025	06/29/11	SYSTEM MAINTENANCE	4,958.34	4,958.34
2029628	07/20/11	10817	GEXPRO	580312357	06/27/11	GLOBAL CARE	3,250.37	3,250.37
2029711	07/27/11	10817	GEXPRO	580312358	06/28/11	GLOBAL CARE	835.04	835.04
2029474	07/14/11	03537	GHA TECHNOLOGIES INC	661040	06/24/11	HP LASERJET	2,370.75	
				661038	06/24/11	PRINTER	1,148.40	
				661039	06/24/11	PRINTER	152.25	3,671.40
2029629	07/20/11	12008	GIERLICH-MITCHELL INC	SD12948	06/24/11	CLARIFIER MATERIALS	17,164.36	17,164.36
2029552	07/20/11	13069	GLADIS PEREZ	Ref002415328	07/19/11	UB Refund Cst #0000086698	176.15	176.15
2029553	07/20/11	12880	GRACIELA STEINKE	Ref002415343	07/19/11	UB Refund Cst #0000168662	74.00	74.00
2029395	07/06/11	00101	GRAINGER INC	9560557218	06/13/11	TOOLS	1,496.93	
				9561785107	06/14/11	BYPASS TPLANT	236.60	
				9558737362	06/10/11	ELECTRICAL PARTS	164.56	
				9561631418	06/14/11	POWER STRIP	68.29	
				9560974561	06/13/11	TOOLS	10.51	1,976.89
2029475	07/14/11	00101	GRAINGER INC	9573093656		CREDIT MEMO	(224.04)	
				9569191845	06/22/11	ANALOG CABLE	484.49	
				9569947071	06/23/11	TOOLS	224.04	484.49
2029630	07/20/11	00101	GRAINGER INC	9573196129	06/28/11	TOOLS	84.50	84.50
2029476	07/14/11	01576	GRAYBAR ELECTRIC CO INC	954628177	06/21/11	PATCH CABLES	2,793.24	2,793.24
2029631	07/20/11	01576	GRAYBAR ELECTRIC CO INC	954729755	06/27/11	PATCH CABLES	34.31	34.31

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029632	07/20/11	03773	GTC SYSTEMS INC	31859	06/30/11	CITIRX SUPPORT	1,389.90	1,389.90
2029396	07/06/11	02630	HAAKER EQUIPMENT COMPANY	C80855	06/10/11	REPAIR PARTS	85.99	85.99
2029633	07/20/11	02630	HAAKER EQUIPMENT COMPANY	M03022	06/29/11	HYDRO-EXCAVATION TRUCK	305,511.88	305,511.88
2029477	07/14/11	00174	HACH COMPANY	7298653 7300922	06/21/11 06/22/11	PORTABLE COLORIMETER LABORATORY SUPPLIES	1,345.60 231.28	1,576.88
2029634	07/20/11	00174	HACH COMPANY	7312267	06/29/11	EQUIPMENT REPAIR	916.31	916.31
2029712	07/27/11	00174	HACH COMPANY	7315888	07/01/11	SCADA INTERFACE	4,000.00	4,000.00
2029478	07/14/11	02829	HANSON AGGREGATES INC	1175684	06/22/11	AGGREGATES	419.05	419.05
2029713	07/27/11	02829	HANSON AGGREGATES INC	1178855	07/06/11	CRUSHED AGGREGATES	764.78	764.78
2029397	07/06/11	04472	HECTOR I MARES-COSSIO	74 75	04/30/11 05/30/11	CONSULTANT SERVICES CONSULTANT SERVICES	3,600.00 3,600.00	7,200.00
2029398	07/06/11	08610	HENRY BROS ELECTRONICS INC	5M33606	06/15/11	SECURITY MAINTENANCE	4,355.57	4,355.57
2029479	07/14/11	08610	HENRY BROS ELECTRONICS INC	130201112	06/24/11	SECURITY HARDWARE INSTALL	135,782.28	135,782.28
2029714	07/27/11	13116	HERBERT EUGENE ABELL JR	001873	02/05/10	W/O REFUND D0013-XX9688	885.42	885.42
2029399	07/06/11	00713	HEWLETT-PACKARD COMPANY	49612756	06/14/11	ENGINEERING PLOTTER	8,864.21	8,864.21
2029480	07/14/11	00713	HEWLETT-PACKARD COMPANY	49650251	06/21/11	HARDWARE SUPPORT	1,799.20	1,799.20
2029715	07/27/11	00713	HEWLETT-PACKARD COMPANY	49726561	07/07/11	STORAGE EXPANSION	3,517.56	3,517.56
2029554	07/20/11	13068	HOMETEAM PROPERTY MANAGEMENT	Ref002415327	07/19/11	UB Refund Cat #0000081589	36.51	36.51
2029716	07/27/11	12335	HP ENTERPRISE SERVICES LLC	U2816144	07/08/11	CREDIT CARD SERVICES (JUNE 2011)	1,979.60	1,979.60
2029481	07/14/11	08969	INFOSEND INC	50963 50962 51039	05/31/11 05/31/11 06/02/11	POSTAGE (MAY 2011) BILL PRINTING SERVICES INFOSEND EBPP (MAY)	15,501.39 6,701.19 3,881.40	26,083.98
2029635	07/20/11	08969	INFOSEND INC	51677 51676	06/30/11 06/30/11	POSTAGE (JUNE 2011) BILL PRINTING SERVICES (JUNE 2011)	15,630.15 6,519.97	22,150.12
2029717	07/27/11	08969	INFOSEND INC	51763	07/05/11	INFOSEND BILLING (JUNE 2011)	3,970.00	3,970.00
2029636	07/20/11	02372	INTERIOR PLANT SERVICE INC	38535	06/30/11	PLANT SERVICES (JUNE 2011)	186.00	186.00
2029482	07/14/11	02263	ITRON INC	197382	06/11/11	SOFTWARE MAINTENANCE	4,505.04	4,505.04

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029483	07/14/11	03077	JANI-KING OF CALIFORNIA INC	SDO06110845	06/21/11	JANITORIAL SERVICES (JUNE 2011)	4,200.00	4,200.00
2029637	07/20/11	03077	JANI-KING OF CALIFORNIA INC	SDO06110202	06/01/11	JANITORIAL SERVICES	1,062.84	1,062.84
2029484	07/14/11	10563	JCI JONES CHEMICALS INC	508471		CREDIT MEMO	(3,000.00)	
				510988		CREDIT MEMO	(3,000.00)	
				513062		CREDIT MEMO	(3,000.00)	
				510842	06/22/11	CHLORINE	4,801.80	
				512880	07/06/11	CHLORINE GAS	4,801.80	603.60
2029555	07/20/11	13075	JILL HAYES	Ref002415334	07/19/11	UB Refund Cst #0000143037	44.85	44.85
2029400	07/06/11	12994	JIM & SLIM TOOL SUPPLY INC	315051	06/10/11	ONE-HANDED WRENCH	201.45	201.45
2029556	07/20/11	13080	JOHN ADAMSKE	Ref002415339	07/19/11	UB Refund Cst #0000159575	47.52	47.52
2029401	07/06/11	03172	JONES & STOKES ASSOCIATES INC	0079663	06/04/11	P1253 SAN MIGUEL HABITAT MGMT AREA	22,984.77	
				0079655	06/14/11	ENVIRONMENTAL CONSULTING	1,479.68	
				0079652	05/14/11	ENVIRONMENTAL CONSULTING	1,330.00	25,794.45
2029718	07/27/11	03172	JONES & STOKES ASSOCIATES INC	0080114	07/08/11	P1253 SAN MIGUEL HABITAT MGMT AREA	19,115.07	
				0080112	07/09/11	ENVIRONMENTAL CONSULTING	585.75	19,700.82
2029557	07/20/11	13103	JOSE REYNOSO	Ref002415364	07/19/11	UB Refund Cst #0000175979	75.00	75.00
2029402	07/06/11	12417	JOSE VILLANUEVA JR	002991	06/14/11	EMPLOYEE PROGRAM	275.00	275.00
2029558	07/20/11	13067	JUDITH ORTEGA	Ref002415326	07/19/11	UB Refund Cst #0000075631	28.67	28.67
2029559	07/20/11	13110	KEN CAPURRO	Ref002415371	07/19/11	UB Refund Cst #0000177352	38.76	38.76
2029560	07/20/11	13090	KIM THOMAS	Ref002415351	07/19/11	UB Refund Cst #0000173847	39.99	39.99
2029638	07/20/11	12633	L H WOODS AND SONS INC	4	06/30/11	EMERGENCY INTERCONNECTIONS	89,141.58	89,141.58
2029561	07/20/11	13098	L&J INVESTMENT PROPERTIES	Ref002415359	07/19/11	UB Refund Cst #0000175218	11.64	11.64
2029639	07/20/11	05632	LARSON, BRAD	003021	07/12/11	SAFETY BOOTS	127.22	127.22
2029640	07/20/11	09511	LAYFIELD ENVIRONMENTAL SYSTEMS	E03186	06/30/11	COVER MAINTENANCE (ANNUAL)	72,663.00	72,663.00
2029719	07/27/11	03607	LEE & RO INC	LR14280	07/11/11	DESIGN SERVICES	4,419.81	4,419.81
2029562	07/20/11	13106	LENDER PROCESSING SERVICE	Ref002415367	07/19/11	UB Refund Cst #0000176411	434.79	434.79
2029563	07/20/11	13078	LEVY HOME TEAM	Ref002415337	07/19/11	UB Refund Cst #0000155374	20.42	20.42
2029641	07/20/11	07784	LICON, HECTOR	003022	07/12/11	SAFETY BOOTS	150.00	150.00

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029642	07/20/11	00491	LIGHTHOUSE INC, THE	0136787	06/27/11	REPAIR PARTS	132.73	132.73
2029403	07/06/11	13054	LINDA WOODS	002985	06/30/11	LANDSCAPE PROGRAM	1,114.00	1,114.00
2029564	07/20/11	13073	LINNET CAMPUZANO	Ref002415332	07/19/11	UB Refund Cat #0000140757	35.28	35.28
2029643	07/20/11	13114	LN REAL ESTATE LLC	003034	07/19/11	EASEMENT ACQUISITION	5,900.00	5,900.00
2029644	07/20/11	05220	LOGICALIS INTEGRATION SOLUTION	S134589 S134722	06/30/11 06/30/11	2010 EXCHANGE UPGRADE CONFIGURATION ASSISTANCE (JUNE 2011)	8,535.64 3,465.00	12,000.64
2029645	07/20/11	13046	LUCITY INC.	611042	05/31/11	ASSET MANAGEMENT ANNUAL	4,520.00	4,520.00
2029720	07/27/11	07591	MA, DONGXING	17470711	07/26/11	TRAVEL EXPENSE	137.68	137.68
2029404	07/06/11	10512	MAIL MANAGEMENT GROUP INC	OWD7034	06/30/11	C C R PROCESSING	2,200.59	2,200.59
2029646	07/20/11	00628	MANHATTAN NATIONAL LIFE	003026	07/15/11	MONTHLY VOLUNTARY LIFE INSURANCE	330.94	330.94
2029565	07/20/11	13087	MARIA JIMENEZ	Ref002415347	07/19/11	UB Refund Cat #0000173077	37.18	37.18
2029721	07/27/11	02902	MARSTON+MARSTON INC	201162 201172	06/06/11 07/01/11	PROFESSIONAL SERVICES (MAY 2011) WELL PROJECT	3,775.50 1,875.50	5,651.00
2029566	07/20/11	13109	MARTHA ALDANA	Ref002415370	07/19/11	UB Refund Cat #0000176830	130.44	130.44
2029722	07/27/11	13112	MATERIAL SALES	314627	07/07/11	SHOP/ MAINT MATERIAL	668.81	668.81
2029647	07/20/11	02882	MAYER REPROGRAPHICS INC	0664488IN	06/09/11	HVAC IMPROVEMENTS	321.44	321.44
2029405	07/06/11	01183	MCMASTER-CARR SUPPLY CO	87803009 87930706	06/13/11 06/14/11	FLAGS STAINLESS HARDWARE FOR WWTP	350.74 231.50	582.24
2029723	07/27/11	01183	MCMASTER-CARR SUPPLY CO	89625300 89734672	07/05/11 07/06/11	SCREEN REPAIRS SCREEN REPAIRS	268.64 16.16	284.80
2029567	07/20/11	13063	MERLIN HEIM	Ref002415322	07/19/11	UB Refund Cat #0000028101	41.73	41.73
2029648	07/20/11	02835	MIL-RAM TECHNOLOGY INC	984780	06/28/11	SENSOR RECHARGE	288.00	288.00
2029724	07/27/11	00237	MISSION JANITORIAL & ABRASIVE	26485500	07/05/11	JANITORIAL	759.73	759.73
2029725	07/27/11	02371	MOODY'S INVESTORS SERVICE	C1806370000	07/19/11	RATING AGENCY FEES	6,000.00	6,000.00
2029485	07/14/11	09227	MOORE INDUSTRIES-INTRNTL INC	554886	06/17/11	POWERS 535	8,585.82	8,585.82
2029568	07/20/11	13108	MORENO VALLEY CONSTRUCTION	Ref002415369	07/19/11	UB Refund Cat #0000176799	1,870.01	1,870.01

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029486	07/14/11	02764	MYRON L COMPANY	324539	06/24/11	EQUIPMENT MAINTENANCE	866.51	866.51
2029649	07/20/11	04676	NAPA AUTO PARTS	240769	05/31/11	AUTO PARTS	528.34	528.34
2029487	07/14/11	12908	NARASIMHAN CONSULTING SERVICES	03901	06/23/11	HYDRAULIC MODELING SERVICES	2,057.00	2,057.00
2029406	07/06/11	03523	NATIONAL DEFERRED COMPENSATION Ben2415028		07/07/11	DEFERRED COMP PLAN	9,268.43	9,268.43
2029587	07/20/11	03523	NATIONAL DEFERRED COMPENSATION Ben2415403		07/21/11	BI-WEEKLY DEFERRED COMP PLAN	9,370.16	9,370.16
2029650	07/20/11	09884	NATIONAL SAFETY COMPLIANCE INC	50057	06/30/11	RANDOM DRUG TESTING	451.13	451.13
2029569	07/20/11	13079	NEW DAWN REALTY	Ref002415338	07/19/11	UB Refund Cst #0000157773	11.83	11.83
2029651	07/20/11	00745	NEWARK	20763544	06/27/11	IDEC TIMERS	295.62	295.62
2029652	07/20/11	05494	NEXTEL OF CALIFORNIA INC	901500243058	07/12/11	GPS LICENSE (ANNUAL)	3,561.90	3,561.90
2029407	07/06/11	03517	NOBEL SYSTEMS	11789	05/31/11	DATA CAPTURE	7,600.00	7,600.00
2029653	07/20/11	03517	NOBEL SYSTEMS	11857	06/30/11	DATA CAPTURE (JUNE 2011)	1,600.00	1,600.00
2029654	07/20/11	07447	NTU TECHNOLOGIES INC	7358	06/29/11	POLYMER 908	6,622.88	6,622.88
2029408	07/06/11	00510	OFFICE DEPOT INC	567594752001	06/10/11	STAPLERS	54.55	54.55
2029488	07/14/11	00510	OFFICE DEPOT INC	568965554001 568914349001	06/22/11 06/21/11	WHITE BOARD SUPPLIES	242.67 81.82	324.49
2029655	07/20/11	00510	OFFICE DEPOT INC	569778521001 568912542001	06/29/11 06/30/11	INKJET CARTRIDGES EMPLOYEE RECOGNITION	259.80 125.69	385.49
2029726	07/27/11	00510	OFFICE DEPOT INC	570218024001 570555711001	07/05/11 07/07/11	EMPLOYEE RECOGNITION FILE FOLDERS	88.89 44.36	133.25
2029570	07/20/11	13062	OKYON HUGHES	Ref002415321	07/19/11	UB Refund Cst #0000026995	48.44	48.44
2029656	07/20/11	03149	ON SITE LASER LLC	45797	06/25/11	HP 4500 PRINTER SERVICE	99.00	99.00
2029657	07/20/11	02334	OTAY LANDFILL	011026	06/30/11	WASTE DISPOSAL (JUNE 2011)	224.35	224.35
2029409	07/06/11	03101	OTAY WATER DISTRICT	Ben2415030	07/07/11	PAYROLL DEDUCTION - ASSN DUES	735.00	735.00
2029688	07/20/11	03101	OTAY WATER DISTRICT	Ben2415405	07/21/11	BI-WEEKLY PAYROLL DEDUCTION - UNION DUES	735.00	735.00
2029727	07/27/11	03780	OWEN, DOUGLAS WESTLEY	003056	07/26/11	REIMBURSE TUITION	3,000.00	3,000.00
2029410	07/06/11	01002	PACIFIC PIPELINE SUPPLY	147228	06/10/11	LID LIFTER / NUT WRENCH	228.38	228.38

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029489	07/14/11	01002	PACIFIC PIPELINE SUPPLY	146953 147096	06/27/11 06/17/11	INVENTORY GATE CAPS	380.08 274.05	654.13
2029411	07/06/11	03017	PACIFIC SAFETY COUNCIL	68218	05/31/11	ANNUAL MEMBERSHIP	380.00	380.00
2029658	07/20/11	03017	PACIFIC SAFETY COUNCIL	68333	06/30/11	REGISTRATION FEE	119.00	119.00
2029571	07/20/11	13096	PACIFIC WEST HOME MORTGAGE LLC	Ref002415357	07/19/11	UB Refund Cat #0000175046	26.88	26.88
2029659	07/20/11	05497	PAYPAL INC	12364839	06/30/11	PAYMENT SERVICES (JUNE 2011)	54.10	54.10
2029490	07/14/11	12472	PCNATION	P049416801018	06/17/11	CYBERPOWER UPS	1,663.97	1,663.97
2029491	07/14/11	00227	PELL MELL SUPPLY	54581	06/17/11	MATERIAL PUMPS	81.56	81.56
2029412	07/06/11	03790	PENHALL COMPANY	28115	06/13/11	CUTTING SERVICES	200.00	200.00
2029492	07/14/11	03790	PENHALL COMPANY	28152	06/20/11	CUTTING SERVICES	260.00	260.00
2029660	07/20/11	03790	PENHALL COMPANY	28266	06/30/11	CUTTING SERVICES	290.00	290.00
2029413	07/06/11	03457	PERSONAL TOUCH WEST	22121	06/16/11	PENS	1,071.46	1,071.46
2029493	07/14/11	03457	PERSONAL TOUCH WEST	22123	06/21/11	CONSERVATION MATERIALS	727.17	727.17
2029728	07/27/11	03457	PERSONAL TOUCH WEST	22148 22091	07/06/11 05/31/11	OUTREACH MATERIALS CONSERVATION MATERIALS	832.01 450.13	1,282.14
2029572	07/20/11	13096	PETERSON FAMILY TRUST	Ref002415356	07/19/11	UB Refund Cat #0000174771	14.75	14.75
2029414	07/06/11	00137	PETTY CASH CUSTODIAN	002987	07/05/11	PETTY CASH	555.38	555.38
2029589	07/20/11	00137	PETTY CASH CUSTODIAN	003015 003014	07/19/11 07/19/11	PETTY CASH PETTY CASH	314.24 74.88	389.12
2029573	07/20/11	13088	PGI INVESTMENTS INC	Ref002415348	07/19/11	UB Refund Cat #0000173086	27.06	27.06
2029445	07/12/11	04850	PHIL'S B B Q	PC1959	07/06/11	BI-ANNUAL EVENT	3,384.78	3,384.78
2029494	07/14/11	03253	PIPEHORN UTILITY TOOL CO INC	IN2900	06/20/11	TOOLS	1,269.00	1,269.00
2029729	07/27/11	00053	PITNEY BOWES INC	427275 427276	07/01/11 07/01/11	POSTAGE MACHINE MAINTENANCE ANNUAL POSTAL SECURITY DEVICE RENTAL (QUARTERLY)	2,569.00 250.00	2,819.00
2029495	07/14/11	06419	PLANT SOUP INC	759	06/15/11	WATER CONSERVATION - NEWSLETTER ARTICLE	843.00	843.00
2029496	07/14/11	07161	POULIN, WILLIAM	17280611	06/21/11	TRAVEL EXPENSE	25.22	25.22
2029415	07/06/11	01733	PRICE TRONCONE &	12384	05/16/11	SITE RENTAL	4,128.00	4,128.00

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029497	07/14/11	07346	PRIME ELECTRICAL SERVICES INC	9498	06/23/11	WIRELESS BACKHAUL	2,466.00	2,466.00
2029661	07/20/11	07346	PRIME ELECTRICAL SERVICES INC	9509	06/28/11	WIRELESS BACKHAUL	2,000.00	
				9520	06/30/11	ELECTRICAL SERVICES	1,631.50	
				9521	06/30/11	ELECTRICAL SERVICES	742.00	4,373.50
2029662	07/20/11	12773	PRM CONSULTING	2011104OWD	07/13/11	REDISTRICTING PROJECT	3,625.00	3,625.00
2029416	07/06/11	06641	PRUDENTIAL OVERALL SUPPLY	30188501	06/16/11	MATS, TOWELS & SUPPLIES	168.70	
				30187869	06/14/11	MATS, TOWELS & SUPPLIES	105.88	
				30188502	06/16/11	UNIFORMS	59.26	
				30187868	06/14/11	UNIFORMS	57.49	
				30188499	06/16/11	MATS, TOWELS & SUPPLIES	167.29	
				30188500	06/16/11	UNIFORMS	367.64	946.26
2029498	07/14/11	06641	PRUDENTIAL OVERALL SUPPLY	30190034	06/23/11	UNIFORMS	364.92	
				30190033	06/23/11	MATS, TOWELS & SUPPLIES	187.29	
				30190035	06/23/11	MATS, TOWELS & SUPPLIES	168.70	
				30189396	06/21/11	MATS, TOWELS & SUPPLIES	105.88	
				30190036	06/23/11	UNIFORMS	59.26	
				30189395	06/21/11	UNIFORMS	47.50	933.55
2029663	07/20/11	06641	PRUDENTIAL OVERALL SUPPLY	30190783	06/28/11	MATS, TOWELS & SUPPLIES	105.88	
				30181769	05/17/11	MATS, TOWELS & SUPPLIES	105.88	
				30181768	05/17/11	UNIFORMS	68.60	
				30190782	06/28/11	UNIFORMS	53.50	333.86
2029730	07/27/11	06641	PRUDENTIAL OVERALL SUPPLY	30191450	06/30/11	UNIFORMS, TOWELS & MATS	371.92	
				30193117	07/07/11	UNIFORMS, TOWELS & MATS	369.64	
				30193116	07/07/11	UNIFORMS, TOWELS & MATS	197.34	
				30191449	06/30/11	UNIFORMS, TOWELS & MATS	197.34	
				30193118	07/07/11	UNIFORMS, TOWELS & MATS	168.70	
				30191451	06/30/11	UNIFORMS, TOWELS & MATS	168.70	
				30191452	06/30/11	UNIFORMS, TOWELS & MATS	136.50	
				30192461	07/05/11	UNIFORMS, TOWELS & MATS	111.33	
				30186341	06/07/11	UNIFORMS, TOWELS & MATS	105.88	
				30193119	07/07/11	UNIFORMS, TOWELS & MATS	80.81	
				30186340	06/07/11	UNIFORMS, TOWELS & MATS	53.49	
				30192460	07/05/11	UNIFORMS, TOWELS & MATS	49.22	2,010.87
2029731	07/27/11	00078	PUBLIC EMPLOYEES RET SYSTEM	Ben2415399	07/21/11	BI-WEEKLY PERS CONTRIBUTION	158,452.28	158,452.28
2029499	07/14/11	00078	PUBLIC EMPLOYEES RETIREMENT	Ben2415024	07/07/11	PERS CONTRIBUTION	152,658.35	152,658.35
2029664	07/20/11	04065	PURCHASE POWER	6000000011167501	07/05/11	POSTAGE METER REFILL	2,119.99	2,119.99
2029665	07/20/11	10415	QUICKSTART INTELLIGENCE	QSM101504	06/28/11	TRAINING PROGRAM	4,800.00	4,800.00

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029500	07/14/11	10294	QWIKPRINTS	111821150	07/01/11	FINGERPRINTING SERVICES	120.00	120.00
2029417	07/06/11	01342	R J SAFETY SUPPLY CO INC	28780602	06/10/11	SAFETY SUPPLIES	9.02	9.02
2029666	07/20/11	02041	RBF CONSULTING	11060010	06/27/11	CONSULTING SERVICES	4,940.00	4,940.00
2029667	07/20/11	13052	RC TRAILERS	2803	06/28/11	BASIN SKIRT	946.13	946.13
2029418	07/06/11	01722	RDO EQUIPMENT CO	P58422	06/10/11	REPAIR PARTS	317.46	317.46
2029501	07/14/11	09993	REPROHAUS CORP	0000141502	06/17/11	REPROGRAPHICS SVCS	293.63	293.63
2029419	07/06/11	13053	RICHARD CAIN	002986	06/30/11	LANDSCAPE PROGRAM	3,000.00	3,000.00
2029574	07/20/11	13061	RICHARD STORK	Ref002415320	07/19/11	UB Refund Cst #0000026282	67.28	67.28
2029732	07/27/11	12017	RICK ALEXANDER COMPANY, THE	003013	07/01/11	CONSULTING SERVICES	1,492.69	1,492.69
2029420	07/06/11	04068	ROADONE TOWING	432348	06/13/11	TOWING, UNIT 111	198.00	198.00
2029502	07/14/11	04542	ROBAK, MARK	70140511	05/31/11	MILEAGE REIMBURSEMENT	67.83	67.83
2029575	07/20/11	13081	ROBERT MARSH	Ref002415340	07/19/11	UB Refund Cst #0000163063	14.55	14.55
2029503	07/14/11	12228	ROCKWELL ENGINEERING &	12187	06/08/11	ROTATING ASSEMBLY	7,759.85	7,759.85
2029504	07/14/11	13057	RODERICK ARCE	003005	06/02/11	ADVERTISING	400.00	400.00
2029505	07/14/11	06412	ROMERO, TANYA	003003	07/07/11	TUITION	750.53	750.53
2029668	07/20/11	06412	ROMERO, TANYA	003018	07/18/11	TUITION	170.00	170.00
2029421	07/06/11	10092	RONALD JAY OEDING	6242011	07/01/11	WELLNESS PROGRAM	543.75	543.75
2029576	07/20/11	13097	ROSANNA CARRISOS	Ref002415358	07/19/11	UB Refund Cst #0000175130	53.22	53.22
2029669	07/20/11	02142	RUPE'S HYDRAULICS	P127925	06/30/11	CYLINDER REPAIRS	528.58	528.58
2029733	07/27/11	02142	RUPE'S HYDRAULICS	P127938	07/01/11	CYLINDER REPAIRS	776.98	776.98
2029422	07/06/11	05130	SAFARI MICRO INC	202201	06/15/11	PRINTER	789.53	789.53
2029670	07/20/11	05130	SAFARI MICRO INC	202200	06/15/11	AC ADAPTER	1,315.88	1,315.88
2029671	07/20/11	02390	SAFE HEARING AMERICA INC	DP13182	06/30/11	HEARING EXAMS	30.00	30.00
2029734	07/27/11	03687	SAFETY-KLEEN SYSTEMS INC	54287635	07/01/11	SOLVENT TANK SERVICE	204.84	204.84
2029423	07/06/11	11596	SAN DIEGO CONSTRUCTION WELDING	8000	06/10/11	WELDING SERVICES	340.00	

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
				8006	06/16/11	WELDING SERVICES	255.00	595.00
2029735	07/27/11	02586	SAN DIEGO COUNTY ASSESSOR	2011018	07/08/11	ASSESSOR DATA (JUNE 2011)	125.00	125.00
2029506	07/14/11	00003	SAN DIEGO COUNTY WATER	0000000354	06/20/11	HEW REBATES	2,175.00	
				0000000352	06/20/11	HEW REBATES	550.00	2,725.00
2029507	07/14/11	04661	SAN DIEGO COUNTY WATER	003004	07/13/11	REGISTRATION FEE	25.00	25.00
2029736	07/27/11	00247	SAN DIEGO DAILY TRANSCRIPT	254756	07/01/11	ADVERTISEMENT	77.60	
				254755	07/01/11	ADVERTISEMENT	66.75	
				254728	07/01/11	ADVERTISEMENT	54.35	198.70
2029508	07/14/11	00121	SAN DIEGO GAS & ELECTRIC	002997	06/24/11	UTILITY EXPENSES	1,733.85	
				002995	06/29/11	UTILITY EXPENSES	55,887.93	
				002996	06/27/11	UTILITY EXPENSES	32,112.92	89,734.70
2029672	07/20/11	00121	SAN DIEGO GAS & ELECTRIC	003012	07/07/11	UTILITY EXPENSES	93,185.71	93,185.71
2029509	07/14/11	10578	SAN DIEGO INTERNATIONAL PUBLIC	003009	07/12/11	MEMBERSHIP FEES	165.00	165.00
2029577	07/20/11	13104	SAN DIEGO REALTY INC	Ref002415365	07/19/11	UB Refund Cat #0000176146	5.50	5.50
2029673	07/20/11	12080	SAN DIEGO UNION-TRIBUNE LLC	0010528217	06/29/11	BID ADVERTISEMENT	240.40	240.40
2029737	07/27/11	12080	SAN DIEGO UNION-TRIBUNE LLC	0010528829	07/01/11	ADVERTISEMENT	310.80	
				0010528824	07/01/11	ADVERTISEMENT	253.20	564.00
2029576	07/20/11	13083	SANDY MILLER	Ref002415342	07/19/11	UB Refund Cat #0000168369	118.48	118.48
2029579	07/20/11	13077	SANGSIK LEE	Ref002415336	07/19/11	UB Refund Cat #0000154352	131.53	131.53
2029674	07/20/11	05321	SCHIFF ASSOCIATES	00303742H	06/25/11	CATHODIC PROTECTION	13,400.60	13,400.60
2029675	07/20/11	12333	SCHINDLER ELEVATOR CORPORATION	8102915768	06/01/11	ELEVATOR MAINTENANCE	430.00	430.00
2029580	07/20/11	12519	SOREO SOLD	Ref002415349	07/19/11	UB Refund Cat #0000173171	25.68	25.68
2029738	07/27/11	00419	SHAPE PRODUCTS	151745	07/06/11	LABORATORY SUPPLIES	1,151.04	1,151.04
2029424	07/06/11	01651	SHARP REES-STEALY MEDICAL CTRS	237	06/22/11	HEALTH EXAM	15.00	15.00
2029510	07/14/11	01651	SHARP REES-STEALY MEDICAL CTRS	237A	06/18/11	HEALTH EXAMS	178.00	178.00
2029511	07/14/11	11516	SIEMENS INDUSTRY INC	900227174	06/20/11	CHLORINE INJECTORS	3,544.17	
				900224954	06/17/11	CHLORINE INJECTORS	20.00	3,564.17
2029739	07/27/11	05627	SIGNA DIGITAL SOLUTIONS INC	ARS57480	07/01/11	COPIER MAINTENANCE (APR-JUN 2011)	130.85	130.85

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029425	07/06/11	00258	SLOAN ELECTRIC COMPANY	0059214	06/16/11	PUMP #2 REBUILD	18,175.98	18,175.98
2029581	07/20/11	13092	SONYA FLORES	Ref002415353	07/19/11	UB Refund Cst #0000174134	54.99	54.99
2029676	07/20/11	11818	SOUTH COAST COPY SYSTEMS	AR88970 AR89242	06/27/11 06/29/11	WARRANTY UPGRADES RAM FOR UPGRADE OF ECOFY	2,064.00 44.95	2,108.95
2029512	07/14/11	02963	SOUTH COUNTY ECONOMIC	19511	06/16/11	MEMBERSHIP RENEWAL	750.00	750.00
2029677	07/20/11	03103	SOUTHCOAST HEATING &	C48368	06/13/11	AC MAINTENANCE	1,068.00	1,068.00
2029678	07/20/11	03760	SPANKY'S PORTABLE SERVICES INC	883635 881774 881775 881778 881846 883096	06/23/11 06/03/11 06/03/11 06/03/11 06/06/11 06/15/11	PORTABLE TOILET RENTAL (JULY 2011) PORTABLE TOILET RENTAL (JUNE 2011)	98.25 80.06 80.06 80.06 80.06 80.06	498.55
2029740	07/27/11	03760	SPANKY'S PORTABLE SERVICES INC	884527 884463 884462 884461	07/04/11 07/01/11 07/01/11 07/01/11	PORTABLE TOILET RENTAL (JULY 2011) PORTABLE TOILET RENTAL (JULY 2011) PORTABLE TOILET RENTAL (JULY 2011) PORTABLE TOILET RENTAL (JULY 2011)	80.06 80.06 80.06 80.06	320.24
2029426	07/06/11	09711	SPATIAL WAVE INC	6075	06/12/11	SOFTWARE DEVELOPMENT	16,800.00	16,800.00
2029679	07/20/11	09711	SPATIAL WAVE INC	11064689	05/28/11	MAPPLET MAINTENANCE (ANNUAL)	34,650.00	34,650.00
2029427	07/06/11	03516	SPECIAL DISTRICT RISK	36067 36648	05/27/11 06/08/11	PROPERTY & LIABILITY PROGRAM (ANNUAL) WORKERS' COMPENSATION	542,862.66 50,868.00	593,730.66
2029428	07/06/11	10343	SPECIALTY DOORS AND AUTOMATION	36016SD	04/27/11	GATE REPAIRS	763.89	763.89
2029582	07/20/11	13099	SSFT HOLDING LLC	Ref002415360	07/19/11	UB Refund Cst #0000175487	87.40	87.40
2029680	07/20/11	13113	ST JOSEPHS OCCUPATIONAL HEALTH	005027	06/29/11	PRE-PLACEMENT PHYSICAL	135.00	135.00
2029681	07/20/11	10670	STANDARD & POOR'S FINANCIAL	10273713	07/08/11	S&P CREDIT RATING	3,500.00	3,500.00
2029741	07/27/11	02354	STANDARD ELECTRONICS	15623	07/07/11	SECURITY SERVICES (JULY 2011)	1,472.50	1,472.50
2029429	07/06/11	06281	STATE DISBURSEMENT UNIT	Ben2415046	07/07/11	PAYROLL DEDUCTION	415.38	415.38
2029430	07/06/11	06299	STATE DISBURSEMENT UNIT	Ben2415034	07/07/11	PAYROLL DEDUCTION	237.69	237.69
2029431	07/06/11	06300	STATE DISBURSEMENT UNIT	Ben2415042	07/07/11	PAYROLL DEDUCTION	802.15	802.15
2029590	07/20/11	06281	STATE DISBURSEMENT UNIT	Ben2415421	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	415.38	415.38
2029591	07/20/11	06299	STATE DISBURSEMENT UNIT	Ben2415408	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	237.69	237.69

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029592	07/20/11	06303	STATE DISBURSEMENT UNIT	Ben2415417	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	802.15	802.15
2029432	07/06/11	02261	STATE STREET BANK & TRUST CO	Ben2415026	07/07/11	DEFERRED COMP PLAN	5,791.11	5,791.11
2029593	07/20/11	02261	STATE STREET BANK & TRUST CO	Ben2415401	07/21/11	BI-WEEKLY DEFERRED COMP PLAN	5,812.19	5,812.19
2029682	07/20/11	03263	STRUNKS JR, DALE R	003020	07/18/11	SAFETY BOOTS	137.00	137.00
2029513	07/14/11	12809	STUTZ ARTIANO SHINOFF	84276	06/27/11	LEGAL SERVICES	37,430.52	37,430.52
2029514	07/14/11	13055	SUNSET MAGAZINE	600075639	06/22/11	PUBLICATION INVOICE	1,646.23	1,646.23
2029683	07/20/11	12565	SUSAN GUZZETTA & CO	003025	07/18/11	EMPLOYEE PROGRAM	250.00	250.00
2029515	07/14/11	00408	SWEETWATER AUTHORITY	5113404	06/15/11	O&M COSTS	30,793.90	30,793.90
2029433	07/06/11	01905	SYMPRO INC	06136	05/01/11	ANNUAL SUPPORT	7,086.00	7,086.00
2029516	07/14/11	02188	TALLEY COMMUNICATIONS	10065543 10065708 10066674	06/08/11 06/17/11	CREDIT MEMO ANTENNA CABLES ANTENNA CABLES	(5,883.04) 5,905.66 3,759.24	3,781.86
2029517	07/14/11	02376	TECHKNOWSION INC	2331 2332 2333	06/24/11 06/24/11 06/24/11	ETHERNET CONVERSIONS DEL RIO INTERCONNECTION GILLESPIE INTERCONNECTION	8,775.00 5,332.50 5,332.50	19,440.00
2029684	07/20/11	02376	TECHKNOWSION INC	2334	06/27/11	COTTONWOOD CONVERSION	8,644.00	8,644.00
2029434	07/06/11	02975	TETRA TECH INC	50461520	06/10/11	WELL PROJECT	26,550.90	26,550.90
2029518	07/14/11	06847	THIRD AVENUE VILLAGE ASSN	002994	07/06/11	MEMBERSHIP RENEWAL (2011-2012)	180.00	180.00
2029444	07/08/11	13056	TINA BREWER & SHAWN BREWER	002998	07/08/11	CUSTOMER REFUND	2,564.21	2,564.21
2029583	07/20/11	13100	TRI POINTE HOMES	Ref002415361	07/19/11	UB Refund Cst #0000175691	108.43	108.43
2029742	07/27/11	03261	TYLER TECHNOLOGIES INC	47725	05/25/11	SUPPORT & MAINTENANCE ANNUAL	130,030.50	130,030.50
2029743	07/27/11	00427	UNDERGROUND SERVICE ALERT OF	820110464	07/01/11	UNDERGROUND ALERTS (JUNE 2011)	313.50	313.50
2029435	07/06/11	13047	UNION BANK NA	5717A	05/02/11	ADM FEES	2,915.00	2,915.00
2029519	07/14/11	13047	UNION BANK NA	6054 6055	06/23/11 06/23/11	ADM FEES / 93 COP ADM FEES	2,097.00 790.00	2,887.00
2029520	07/14/11	08262	UNITED RENTALS NORTHWEST INC	94099837001	06/23/11	FORKLIFT RENTAL	610.23	610.23
2029436	07/06/11	05417	UNITED STATES DEPARTMENT	Ben2415044	07/07/11	PAYROLL DEDUCTION	100.00	100.00

OTAY WATER DISTRICT
CHECK REGISTER
FOR CHECKS 2029367 THROUGH 2029746
RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029594	07/20/11	05417	UNITED STATES DEPARTMENT	Ben2415419	07/21/11	BI-WEEKLY PAYROLL DEDUCTION	100.00	100.00
2029521	07/14/11	00350	UNITED STATES POSTAL SERVICE	104339510711	07/11/11	REIMBURSE POSTAGE MACHINE	2,100.00	2,100.00
2029685	07/20/11	07662	UNITEDHEALTHCARE SPECIALTY	112000000115	07/15/11	LIFE, AD&D AND SUPPLEMENTAL INS (MONTHLY)	5,747.39	5,747.39
2029595	07/20/11	03212	UNUM LIFE INSURANCE	Ben2415397	07/21/11	CONTRIBUTION TO LTD (MONTHLY)	5,968.80	5,968.80
2029437	07/06/11	07674	US BANK CORPORATE PAYMENT	002988	06/22/11	DISTRICT EXPENSES	43.49	43.49
2029522	07/14/11	07674	US BANK CORPORATE PAYMENT	003002 003008	06/22/11 06/22/11	DISTRICT EXPENSES DISTRICT EXPENSES	14,383.91 297.00	14,680.91
2029686	07/20/11	07674	US BANK CORPORATE PAYMENT	003033 003032	06/22/11 06/22/11	DISTRICT EXPENSES DISTRICT EXPENSES	7,574.38 2,143.50	9,717.88
2029523	07/14/11	06829	US SECURITY ASSOCIATES INC	A236142	04/28/11	SECURITY SERVICES (APRIL 2011)	241.70	241.70
2029744	07/27/11	06829	US SECURITY ASSOCIATES INC	306202	06/30/11	SECURITY SERVICES (JUNE 2011)	197.80	197.80
2029524	07/14/11	11606	USA BLUE BOOK	418636	06/10/11	SAFETY EQUIPMENT	1,175.97	1,175.97
2029525	07/14/11	03190	VALCO INSTRUMENTS CO INC	90155211	06/20/11	HACH PARTS	4,443.15	4,443.15
2029438	07/06/11	01095	VANTAGEPOINT TRANSFER AGENTS	Ben2415032	07/07/11	DEFERRED COMP PLAN	7,801.29	7,801.29
2029439	07/06/11	06414	VANTAGEPOINT TRANSFER AGENTS	Ben2415036	07/07/11	401A PLAN	1,645.58	1,645.58
2029596	07/20/11	01095	VANTAGEPOINT TRANSFER AGENTS	Ben2415407	07/21/11	BI-WEEKLY DEFERRED COMP PLAN	7,850.74	7,850.74
2029597	07/20/11	06414	VANTAGEPOINT TRANSFER AGENTS	Ben2415411	07/21/11	BI-WEEKLY 401A PLAN	1,645.58	1,645.58
2029440	07/06/11	03329	VERIZON WIRELESS	0979577674	05/21/11	WIRELESS SERVICES	10,518.89	10,518.89
2029526	07/14/11	03329	VERIZON WIRELESS	0988481400	06/21/11	WIRELESS SERVICES	9,453.84	9,453.84
2029441	07/06/11	00264	WATER ENVIRONMENT FEDERATION	002992	07/01/11	MEMBERSHIP RENEWAL #1774171	295.00	295.00
2029745	07/27/11	00264	WATER ENVIRONMENT FEDERATION	003058	07/20/11	MEMBERSHIP FEE	270.00	270.00
2029442	07/06/11	01343	WE GOT YA PEST CONTROL	68926 68913	06/10/11 06/10/11	PEST CONTROL PEST CONTROL	115.00 115.00	230.00
2029527	07/14/11	01343	WE GOT YA PEST CONTROL	69279	06/24/11	PEST CONTROL	115.00	115.00
2029443	07/06/11	11692	WEST COAST IND COATINGS INC	11	06/16/11	RESERVOIR COATING	42,930.00	42,930.00
2029528	07/14/11	00125	WESTERN PUMP INC	0102860IN	06/20/11	LEAK CERTIFICATION	1,515.00	1,515.00

OTAY WATER DISTRICT
 CHECK REGISTER
 FOR CHECKS 2029367 THROUGH 2029746
 RUN DATES 7/6/2011 TO 7/27/2011

Check #	Date	Vendor	Vendor name	Invoice	Inv Date	Description	Amount Paid	Check Total
2029687	07/20/11	00125	WESTERN PUMP INC	0103206IN	06/28/11	APCD TESTING	400.00	400.00
2029746	07/27/11	03692	WESTIN ENGINEERING INC	589	07/07/11	PROJECT CONSULTING (JUNE 2011)	32,810.00	32,810.00
2029529	07/14/11	09149	WILLIS RISK AND INSURANCE	0233701	06/29/11	BENEFITS CONSULTING ANNUAL	9,282.75	9,282.75
2029530	07/14/11	03423	WINZER CORPORATION	3986774	06/23/11	SHOP SUPPLIES	646.28	646.28
2029584	07/20/11	13076	YVETTE BEUCLER	Ref002415335	07/19/11	UB Refund Cat #0000144097	43.99	43.99
GRAND TOTAL							3,095,993.07	3,095,993.07